

MAINSTREAM CLEANING LTD

**Company Registration Number:
07531113 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st March 2015

End date: 29th February 2016

SUBMITTED

MAINSTREAM CLEANING LTD

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Company Information for the Period Ended 29th February 2016

Director:	Mrs D M Shields
Company secretary:	Mrs D M Shields
Registered office:	5 Southwick Bagshot Surrey GU19 5QR
Company Registration Number:	07531113 (England and Wales)

MAINSTREAM CLEANING LTD

Directors' Report Period Ended 29th February 2016

The directors present their report with the financial statements of the company for the period ended 29th February 2016

Principal activities

The principal activity of the company in the period under review was:

The principal activity of the company in the year under review is that of contract cleaning providers.

Directors

The directors shown below have held office during the whole of the period from

01st March 2015 to 29th February 2016

Mrs D M Shields

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 13 November 2016

And Signed On Behalf Of The Board By:

Name: Mrs D M Shields

Status: Director

MAINSTREAM CLEANING LTD

Profit and Loss Account

for the Period Ended 29th February 2016

	Notes	2016 £	2015 £
Turnover:		388,591	252,607
Cost of sales:		40,574	27,982
Gross profit or (loss):		348,017	224,625
Administrative expenses:	,	313,502	192,487
Operating profit or (loss):		34,515	32,138
Profit or (loss) on ordinary activities before taxation:		34,515	32,138
Tax on profit or (loss) on ordinary activities:		6,967	6,496
Profit or (loss) for the financial year:		27,548	25,642

The notes form part of these financial statements

MAINSTREAM CLEANING LTD

Statement of total recognised gains and losses 29th February 2016

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

MAINSTREAM CLEANING LTD

Balance sheet As at 29th February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets:	2	6,181	5,797
Total fixed assets:		<u>6,181</u>	<u>5,797</u>
Current assets			
Debtors:		22,232	12,744
Cash at bank and in hand:		5,828	5,579
Total current assets:		<u>28,060</u>	<u>18,323</u>
Creditors: amounts falling due within one year		31,533	21,460
Net current assets (liabilities):		<u>(3,473)</u>	<u>(3,137)</u>
Total assets less current liabilities:		<u>2,708</u>	<u>2,660</u>
Total net assets (liabilities):		<u><u>2,708</u></u>	<u><u>2,660</u></u>

The notes form part of these financial statements

MAINSTREAM CLEANING LTD

Balance sheet As at 29th February 2016 continued

	Notes	2016 £	2015 £
Capital and reserves			
Called up share capital:	3	1	1
Profit and Loss account:	4	2,707	2,659
Total shareholders funds:		<u>2,708</u>	<u>2,660</u>

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 13 November 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs D M Shields

Status: Director

The notes form part of these financial statements

MAINSTREAM CLEANING LTD

Notes to the Financial Statements for the Period Ended 29th February 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies of the company are set out below:

Turnover policy

Turnover comprises of the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is calculated on the reducing balance basis at rates which are intended to write off the cost of the assets over their estimated useful lives. Depreciation has been provided to write off the cost of tangible fixed assets at the following annual rates: Motor van - 25% on reducing balance; Computer and equipment - 25% on reducing balance.

MAINSTREAM CLEANING LTD

Notes to the Financial Statements for the Period Ended 29th February 2016

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st March 2015:	-	-	-	6,514	6,540	13,054
Additions:	-	-	-	2,451	-	2,451
At 29th February 2016:	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,965</u>	<u>6,540</u>	<u>15,505</u>
Depreciation						
At 01st March 2015:	-	-	-	4,396	2,861	7,257
Charge for year:	-	-	-	1,142	925	2,067
At 29th February 2016:	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,538</u>	<u>3,786</u>	<u>9,324</u>
Net book value						
At 29th February 2016:	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,427</u>	<u>2,754</u>	<u>6,181</u>
At 28th February 2015:	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,118</u>	<u>3,679</u>	<u>5,797</u>

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Notes to the Financial Statements for the Period Ended 29th February 2016

3. Called up share capital

Allotted, called up and paid

Previous period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2016
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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Notes to the Financial Statements for the Period Ended 29th February 2016

4. Profit and loss account

	2016	2015
	£	£
Opening balance:	2,659	2,017
Profit or (loss) for the period:	27,548	25,642
Equity dividends paid:	27,500	25,000
Retained profit:	<u>2,707</u>	<u>2,659</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

