

**S G MENSWEAR LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

S G MENSWEAR LIMITED
UNAUDITED ACCOUNTS
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S G MENSWEAR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Director	Mr P J Ault
Company Number	07531040 (England and Wales)
Registered Office	122-124 BRADSHAWGATE LEIGH LANCASHIRE WN7 4NP
Accountants	J F Balshaw & Co 20 Old Kiln Lane Heaton Bolton Lancashire BL1 5PD

S G MENSWEAR LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	3,000	4,500
Tangible assets	<u>5</u>	64,060	62,024
		<u>67,060</u>	<u>66,524</u>
Current assets			
Inventories	<u>6</u>	4,100	4,600
Cash at bank and in hand		14,072	21,909
		<u>18,172</u>	<u>26,509</u>
Creditors: amounts falling due within one year	<u>7</u>	(22,687)	(25,263)
Net current (liabilities)/assets		<u>(4,515)</u>	<u>1,246</u>
Total assets less current liabilities		62,545	67,770
Provisions for liabilities			
Deferred tax	<u>8</u>	(12,585)	(12,152)
Net assets		<u>49,960</u>	<u>55,618</u>
Capital and reserves			
Called up share capital	<u>9</u>	100	100
Profit and loss account		49,860	55,518
Shareholders' funds		<u>49,960</u>	<u>55,618</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 September 2019.

Mr P J Ault
Director

Company Registration No. 07531040

S G MENSWEAR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

S G Menswear Limited is a private company, limited by shares, registered in England and Wales, registration number 07531040. The registered office is 122-124 BRADSHAWGATE, LEIGH, LANCASHIRE, WN7 4NP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on cost
Fixtures & fittings	20% reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2018	15,000
At 31 March 2019	15,000
Amortisation	
At 1 April 2018	10,500
Charge for the year	1,500
At 31 March 2019	12,000
Net book value	
At 31 March 2019	3,000
At 31 March 2018	4,500

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5 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2018	140,514	2,121	142,635
Additions	16,447	-	16,447
At 31 March 2019	156,961	2,121	159,082
Depreciation			
At 1 April 2018	79,031	1,580	80,611
Charge for the year	14,267	144	14,411
At 31 March 2019	93,298	1,724	95,022
Net book value			
At 31 March 2019	63,663	397	64,060
At 31 March 2018	61,483	541	62,024

6 Inventories

	2019 £	2018 £
Finished goods	4,100	4,600
	4,100	4,600

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	-	239
Taxes and social security	9,504	11,846
Other creditors	925	920
Loans from directors	12,258	12,258
	22,687	25,263

8 Deferred taxation

	2019 £	2018 £
Accelerated capital allowances	12,585	12,152

	2019 £	2018 £
Provision at start of year	12,152	11,697
Charged to the profit and loss account	433	455
Provision at end of year	12,585	12,152

9 Share capital

	2019 £	2018 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

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10 Transactions with related parties

The company owes a balance of £12,258 to the director, Mr P Ault (2018 £12,258).

11 Average number of employees

During the year the average number of employees was 5 (2018: 4).

