

REGISTERED NUMBER: 07530772 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

SCRUMSHUS GRANOLA LIMITED

Mc Govers
Chartered Accountants
24 Westpole Avenue
Cockfosters
Barnet
Hertfordshire
EN4 0AY

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FOR THE YEAR ENDED 30 APRIL 2017

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SCRUMSHUS GRANOLA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTOR:	Mrs F N Miller
REGISTERED OFFICE:	92 Kingsley Way London N2 0EN
REGISTERED NUMBER:	07530772 (England and Wales)
ACCOUNTANTS:	Mc Govers Chartered Accountants 24 Westpole Avenue Cockfosters Barnet Hertfordshire EN4 0AY

SCRUMSHUS GRANOLA LIMITED (REGISTERED NUMBER: 07530772)

BALANCE SHEET
30 APRIL 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		25,430		451
CURRENT ASSETS					
Stocks		32,836		18,890	
Debtors	5	39,005		30,978	
Cash at bank		22,746		8,252	
		<u>94,587</u>		<u>58,120</u>	
CREDITORS					
Amounts falling due within one year	6	<u>54,475</u>		<u>37,168</u>	
NET CURRENT ASSETS			<u>40,112</u>		<u>20,952</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>65,542</u>		<u>21,403</u>
PROVISIONS FOR LIABILITIES			<u>5,086</u>		<u>90</u>
NET ASSETS			<u><u>60,456</u></u>		<u><u>21,313</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>60,356</u>		<u>21,213</u>
SHAREHOLDERS' FUNDS			<u><u>60,456</u></u>		<u><u>21,313</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

SCRUMSHUS GRANOLA LIMITED (REGISTERED NUMBER: 07530772)

BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 October 2017 and were signed by:

Mrs F N Miller - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. STATUTORY INFORMATION

Scrumshus Granola Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & Equipment	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. TANGIBLE FIXED ASSETS

	Furniture & Equipment £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 May 2016	-	863	-	1,449	2,312
Additions	2,000	-	29,787	-	31,787
At 30 April 2017	2,000	863	29,787	1,449	34,099
DEPRECIATION					
At 1 May 2016	-	690	-	1,171	1,861
Charge for year	400	173	5,957	278	6,808
At 30 April 2017	400	863	5,957	1,449	8,669
NET BOOK VALUE					
At 30 April 2017	1,600	-	23,830	-	25,430
At 30 April 2016	-	173	-	278	451

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade debtors	31,591	27,592
VAT	6,752	2,724
Prepayments	662	662
	39,005	30,978

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Trade creditors	26,555	23,204
Tax	5,000	12,500
Other creditors	20,000	-
Director's current account	2,270	814
Accrued expenses	650	650
	54,475	37,168

7. TRANSACTIONS WITH DIRECTORS

During the year, Mrs F N Miller charged the company rent of £1,200 (2016 - £1,200) on a commercial basis, for use of her personal residence for office facilities.

8. RELATED PARTY DISCLOSURES

Included in other creditors is £20,000 (2016 - £nil) advanced to the company by Mr N Miller. The loan is interest free and repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs F N Miller.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.