

**Ashridge Electrical Contractors Limited**

**Abridged Financial Statements for the Year Ended 28th February 2022**

Walters & Company  
Certified Practising Accountants  
1-3 High Street  
Great Dunmow  
Essex  
CM6 1UU

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for the year ended 28th February 2022**

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**Ashridge Electrical Contractors Limited**

**Company Information  
for the year ended 28th February 2022**

**Directors:** B K French  
R T P Soaft  
K N French

**Registered office:** 1-3 High Street  
Great Dunmow  
Essex  
CM6 1UU

**Registered number:** 07530570 (England and Wales)

**Accountants:** Walters & Company  
Certified Practising Accountants  
1-3 High Street  
Great Dunmow  
Essex  
CM6 1UU

**Ashridge Electrical Contractors Limited (Registered number: 07530570)**

**Abridged Balance Sheet  
28th February 2022**

	Notes	28/2/22 £	£	28/2/21 £	£
<b>Fixed assets</b>					
Tangible assets	4		1,613		2,466
<b>Current assets</b>					
Stocks		-		75,850	
Debtors	5	73,813		45,408	
Cash at bank and in hand		<u>540,518</u>		<u>563,205</u>	
		614,331		684,463	
<b>Creditors</b>					
Amounts falling due within one year		<u>317,829</u>		<u>369,467</u>	
<b>Net current assets</b>			<u>296,502</u>		<u>314,996</u>
<b>Total assets less current liabilities</b>			<u>298,115</u>		<u>317,462</u>
<b>Provisions for liabilities</b>			<u>469</u>		<u>469</u>
<b>Net assets</b>			<u>297,646</u>		<u>316,993</u>
<b>Capital and reserves</b>					
Called up share capital	6		400		400
Retained earnings			<u>297,246</u>		<u>316,593</u>
<b>Shareholders' funds</b>			<u>297,646</u>		<u>316,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Abridged Balance Sheet - continued**  
**28th February 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 28th February 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25th August 2022 and were signed on its behalf by:

B K French - Director

**Notes to the Financial Statements  
for the year ended 28th February 2022**

**1. Statutory information**

Ashridge Electrical Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the year ended 28th February 2022**

**2. Accounting policies - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. Employees and directors**

The average number of employees during the year was 5 (2021 - 7) .

**4. Tangible fixed assets**

	<b>Totals £</b>
<b>Cost</b>	
At 1st March 2021	
and 28th February 2022	<u>25,564</u>
<b>Depreciation</b>	
At 1st March 2021	23,098
Charge for year	853
At 28th February 2022	<u>23,951</u>
<b>Net book value</b>	
At 28th February 2022	<u>1,613</u>
At 28th February 2021	<u>2,466</u>

**5. Debtors: amounts falling due after more than one year**

	<b>28/2/22 £</b>	<b>28/2/21 £</b>
Other debtors	<u>8,074</u>	<u>9,274</u>

**6. Called up share capital**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>28/2/22 £</b>	<b>28/2/21 £</b>
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
100	Ordinary C	£1	100	100
100	Ordinary D	£1	100	100
			<u>400</u>	<u>400</u>

**Notes to the Financial Statements - continued  
for the year ended 28th February 2022**

**7. Related party disclosures**

Included within Creditors: amounts falling due within one year is £149,798 (2021: £180,398) due to B.K.F. Electrical Services Limited, a company in which Mr B French is a director and shareholder.

Included within Debtors: amounts falling due within one year is £30,000 (2021: £30,000) due from Bfit Personal Training Ltd, a company in which Mr B French's daughter is a director and shareholder

**8. Ultimate controlling party**

It is the opinion of the director's that there is no overall controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.