

ROBERT JAMES WORKSHOP LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015
REGISTRATION NUMBER 07527844

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ROBERT JAMES WORKSHOP LIMITED
REGISTRATION NUMBER 07527844

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ROBERT JAMES WORKSHOP LIMITED
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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,875		290
Current assets					
Stocks		480		480	
Debtors		25,124		17,639	
Cash at bank and in hand		1,200		-	
		<u>26,804</u>		<u>18,119</u>	
Creditors: amounts falling due within one year		<u>(23,550)</u>		<u>(16,847)</u>	
Net current assets			<u>3,254</u>		<u>1,272</u>
Total assets less current liabilities			<u>6,129</u>		<u>1,562</u>
Provisions for liabilities			<u>(575)</u>		<u>(58)</u>
Net assets			<u>5,554</u>		<u>1,504</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium account			9,990		9,990
Profit and loss account			<u>(4,536)</u>		<u>(8,586)</u>
Shareholders' funds			<u>5,554</u>		<u>1,504</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

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ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE YEAR ENDED 31 MARCH 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 14/9/15, and are signed on their behalf by:



Mr J R Coplestone
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	Straight line over 3 years
Motor vehicles	-	25% straight line

Tangible fixed assets are stated at cost less accumulated depreciation.

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

..... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2014	872
Additions	3,875
At 31 March 2015	<u>4,747</u>
Depreciation	
At 1 April 2014	582
Charge for year	1,290
At 31 March 2015	<u>1,872</u>
Net book values	
At 31 March 2015	<u>2,875</u>
At 31 March 2014	<u>290</u>

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

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3. Share capital	2015 £	2014 £
Allotted, called up and fully paid		
90 Ordinary A shares of £1 each	90	90
10 Preference shares of £1 each	10	10
	<u>100</u>	<u>100</u>
Equity Shares		
90 Ordinary A shares of £1 each	90	90
10 Preference shares of £1 each	10	10
	<u>100</u>	<u>100</u>

4. Transactions with directors

Advances to directors

The following director had loans during the year. The movements on these loans are as follows:

	Balance outstanding at 01/04/14 £	Amount advanced £	Amount repaid £	Balance outstanding at 31/03/15 £	Maximum in year £
Mr J R Coplestone	<u>9,740</u>	<u>11,940</u>	<u>9,740</u>	<u>11,940</u>	<u>11,940</u>

As at 31 March 2015 the director, Mr J R Coplestone owed the company £11,940. Interest has been charged during the year at the official rate.