

REGISTERED NUMBER: 07527773 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Blinds 4 Less (Uk) Ltd

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for the Year Ended 31 March 2018

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Blinds 4 Less (Uk) Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

Mrs M Martin
Mr K Martin
Mr J Martin
Mr S Smith

REGISTERED OFFICE:

39 North Road
Wellington
Telford
Shropshire
TF1 3ED

REGISTERED NUMBER:

07527773 (England and Wales)

ACCOUNTANTS:

Columb & Gosling Accountants Ltd
Blount House
Hall Court
Hall Park Way
Telford
Shropshire
TF3 4NQ

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		28,441		32,763
CURRENT ASSETS					
Stocks		6,500		8,700	
Debtors	5	4,046		9,692	
Cash at bank		<u>10,873</u>		<u>2,063</u>	
		21,419		20,455	
CREDITORS					
Amounts falling due within one year	6	<u>103,369</u>		<u>95,944</u>	
NET CURRENT LIABILITIES			<u>(81,950)</u>		<u>(75,489)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(53,509)</u>		<u>(42,726)</u>
CREDITORS					
Amounts falling due after more than one year	7		16,432		20,423
CAPITAL AND RESERVES					
Called up share capital		100		100	
Retained earnings		<u>(70,041)</u>		<u>(63,249)</u>	
SHAREHOLDERS' FUNDS			<u>(69,941)</u>		<u>(63,149)</u>
			<u>(53,509)</u>		<u>(42,726)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 September 2018 and were signed on its behalf by:

Mrs M Martin - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Blinds 4 Less (Uk) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017	50,080	1,006	2,316	53,402
Additions	8,449	-	1,108	9,557
Disposals	(7,000)	-	-	(7,000)
At 31 March 2018	<u>51,529</u>	<u>1,006</u>	<u>3,424</u>	<u>55,959</u>
DEPRECIATION				
At 1 April 2017	19,814	362	463	20,639
Charge for year	10,291	129	592	11,012
Eliminated on disposal	(4,133)	-	-	(4,133)
At 31 March 2018	<u>25,972</u>	<u>491</u>	<u>1,055</u>	<u>27,518</u>
NET BOOK VALUE				
At 31 March 2018	<u>25,557</u>	<u>515</u>	<u>2,369</u>	<u>28,441</u>
At 31 March 2017	<u>30,266</u>	<u>644</u>	<u>1,853</u>	<u>32,763</u>

5. **DEBTORS**

	31.3.18 £	31.3.17 £
Amounts falling due within one year:		
Trade debtors	1,950	-
Other debtors	-	7,963
	<u>1,950</u>	<u>7,963</u>
Amounts falling due after more than one year:		
Other debtors	<u>2,096</u>	<u>1,729</u>
Aggregate amounts	<u>4,046</u>	<u>9,692</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Finance leases	-	5,631
Trade creditors	46,692	54,759
Taxation and social security	374	-
Other creditors	56,303	35,554
	<u>103,369</u>	<u>95,944</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Finance leases	-	7,508
Other creditors	16,432	12,915
	<u>16,432</u>	<u>20,423</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.