

**BLINDS 4 LESS (UK) LTD**

**Company Registration Number:  
07527773 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st April 2012**

**End date: 31st March 2013**

SUBMITTED

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# **BLINDS 4 LESS (UK) LTD**

## **Company Information for the Period Ended 31st March 2013**

<b>Director:</b>	Margaret Martin
	Kevin Martin
	James Martin
<b>Registered office:</b>	39 North Road
	Wellington
	Telford
	Shropshire
	TF1 3ED
	GBR
<b>Company Registration Number:</b>	07527773 (England and Wales)

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# BLINDS 4 LESS (UK) LTD

## Abbreviated Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets:	2	9,774	10,550
<b>Total fixed assets:</b>		<u>9,774</u>	<u>10,550</u>
<b>Current assets</b>			
Stocks:		7,500	7,289
Cash at bank and in hand:		403	2,822
<b>Total current assets:</b>		<u>7,903</u>	<u>10,111</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		21,445	19,591
<b>Net current assets (liabilities):</b>		<u>( 13,542 )</u>	<u>( 9,480 )</u>
<b>Total assets less current liabilities:</b>		<u>( 3,768 )</u>	<u>1,070</u>
Creditors: amounts falling due after more than one year:		1,827	1,070
<b>Total net assets (liabilities):</b>		<u><u>( 5,595 )</u></u>	<u><u>0</u></u>

The notes form part of these financial statements

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# BLINDS 4 LESS (UK) LTD

## Abbreviated Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
<b>Capital and reserves</b>			
Called up share capital:	3	100	100
Profit and Loss account:		( 5,695 )	( 100 )
<b>Total shareholders funds:</b>		<u>( 5,595 )</u>	<u>0</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 25 April 2013

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Margaret Martin

Status: Director

The notes form part of these financial statements

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# **BLINDS 4 LESS (UK) LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2013**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

#### **Turnover policy**

The turnover shown in the Profit and Loss account represents amounts invoiced during the year. Exclusive of Value Added Tax.

#### **Tangible fixed assets depreciation policy**

depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life: Plant and machinery 20% Reducing Balance Fixtures and fittings 20% Reducing Balance Motor vehicles 20% Reducing Balance Freehold land nil

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### **Valuation information and policy**

stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

Assets obtained under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of a lease at a constant proportion of the outstanding balance of capital repayments.

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# **BLINDS 4 LESS (UK) LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2013**

### **2. Tangible assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01st April 2012:	13,188
Additions:	1,668
At 31st March 2013:	14,856
<b>Depreciation</b>	
At 01st April 2012:	2,638
Charge for year:	2,444
At 31st March 2013:	5,082
<b>Net book value</b>	
At 31st March 2013:	9,774
At 31st March 2012:	10,550

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# BLINDS 4 LESS (UK) LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

### 3. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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