Registration number: 07527407

All For Freedom Ltd

(A company limited by guarantee)

Abbreviated Accounts

for the Period from 1 March 2014 to 31 December 2014

Brooks Green
Accountants
Abbey House
342 Regents Park Road
London
N3 2LJ





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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of

All For Freedom Ltd

for the Period Ended 31 December 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of All For Freedom Ltd for the period ended 31 December 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of All For Freedom Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of All For Freedom Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than All For Freedom Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that All For Freedom Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of All For Freedom Ltd. You consider that All For Freedom Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of All For Freedom Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Brooks Green Accountants Abbey House 342 Regents Park Road London

N3 2LJ

28 January 2015

(Registration number: 07527407)

Abbreviated Balance Sheet at 31 December 2014

	Note	31 December 2014 £	28 February 2014 £
Fixed assets Tangible fixed assets	•	6,107	7,877
Current assets Debtors Cash at bank and in hand		222,505 318,760 541,265	39,576 238,230 277,806
Creditors: Amounts falling due within one year		(216,054)	(187,934)
Net current assets		325,211	89,872
Total assets less current liabilities		331,318	97,749
Creditors: Amounts falling due after more than one year		(201,986)	(4,352)
Net assets		129,332	93,397
Capital and reserves Profit and loss account		129,332	93,397
Shareholders' funds		129,332	93,397

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 January 2015

Scheila A Mayelzadel Mrs S Aligholi Mayelzadeh

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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Notes to the Abbreviated Accounts for the Period from 1 March 2014 to 31 December 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Computer equipment Moter vehicles Depreciation method and rate 25% on reducing balance

25% on reducing balance

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

The Director's long term loan has been made in accordance with a loan agreement dated 26th December 2014. This loan has an earliest repayment date in 2018, and bears no interest.

Notes to the Abbreviated Accounts for the Period from 1 March 2014 to 31 December 2014

..... continued

2 Fixed assets

	Tangible assets £	Total · £
Cost		
At 1 March 2014	11,335	11,335
Additions	1,040	1,040
Disposals	(2,040)	(2,040)
At 31 December 2014	10,335	10,335
Depreciation		
At 1 March 2014	3,458	3,458
Charge for the period	1,662	1,662
Eliminated on disposals	(892)	(892)
At 31 December 2014	4,228	4,228
Net book value		
At 31 December 2014	6,107	6,107
At 28 February 2014	7,877	7,877

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the company in the event of liquidation.