

GreenGenUK Ltd
Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GreenGenUK Ltd

**Company Information
for the Year Ended 31 March 2014**

DIRECTOR:	Mr R D Carcy
REGISTERED OFFICE:	Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
REGISTERED NUMBER:	07527261 (England and Wales)
ACCOUNTANTS:	Atkins Ferrie Chartered Accountants Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
BANKERS:	Barclays Bank plc Coinagehall Street Helston Cornwall TR13 8ET

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		5,300		6,693
CURRENT ASSETS					
Stocks		42,754		43,928	
Debtors		84,770		50,131	
Cash at bank		<u>9,897</u>		<u>14,679</u>	
		137,421		108,738	
CREDITORS					
Amounts falling due within one year		<u>118,302</u>		<u>100,919</u>	
NET CURRENT ASSETS			19,119		7,819
TOTAL ASSETS LESS CURRENT LIABILITIES			24,419		14,512
CREDITORS					
Amounts falling due after more than one year			(4,144)		-
PROVISIONS FOR LIABILITIES			(1,060)		(1,140)
NET ASSETS			<u>19,215</u>		<u>13,372</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>19,015</u>		<u>13,172</u>
SHAREHOLDERS' FUNDS			<u>19,215</u>		<u>13,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 December 2014 and were signed by:

Mr R D Carey - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	11,228
Additions	919
At 31 March 2014	<u>12,147</u>
DEPRECIATION	
At 1 April 2013	4,535
Charge for year	2,312
At 31 March 2014	<u>6,847</u>
NET BOOK VALUE	
At 31 March 2014	<u>5,300</u>
At 31 March 2013	<u>6,693</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary 'A' Shares	£1	100	100
50	Ordinary 'B' Shares	£1	50	50
50	Ordinary 'C' Shares	£1	50	50
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.