

**ACE SASH WINDOWS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019**

ACE SASH WINDOWS LIMITED
UNAUDITED ACCOUNTS
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ACE SASH WINDOWS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

| | |
|--------------------------|---|
| Director | Mr Colin Enticott |
| Company Number | 07526598 (England and Wales) |
| Registered Office | 58 Hallway Drive Shilton Coventry CV7 9JQ England |
| Accountants | Peacock Accountants Limited 71-75 Shelton Street Covent Garden London England WC2H 9JQ |

ACE SASH WINDOWS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2019

| | Notes | 2019 £ | 2018 £ |
|--|-----------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>5</u> | 4,959 | 6,199 |
| Current assets | | | |
| Inventories | 6 | 500 | 500 |
| Debtors | <u>7</u> | 4,694 | 3,797 |
| | | <u>5,194</u> | <u>4,297</u> |
| Creditors: amounts falling due within one year | <u>8</u> | (7,994) | (7,988) |
| Net current liabilities | | <u>(2,800)</u> | <u>(3,691)</u> |
| Total assets less current liabilities | | 2,159 | 2,508 |
| Creditors: amounts falling due after more than one year | <u>9</u> | - | (885) |
| Provisions for liabilities | | | |
| Deferred tax | <u>10</u> | (942) | (1,178) |
| Net assets | | <u>1,217</u> | <u>445</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | <u>1,117</u> | <u>345</u> |
| Shareholders' funds | | <u>1,217</u> | <u>445</u> |

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 December 2019.

Mr Colin Enticott
Director

Company Registration No. 07526598

ACE SASH WINDOWS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

1 Statutory information

ACE Sash Windows Limited is a private company, limited by shares, registered in England and Wales, registration number 07526598. The registered office is 58 Hallway Drive, Shilton, Coventry, CV7 9JQ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|-------------------------|
| Plant & machinery | 20% on reducing balance |
| Motor vehicles | 20% on reducing balance |
| Fixtures & fittings | 20% on reducing balance |

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

ACE SASH WINDOWS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balancesheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4 Intangible fixed assets

Goodwill
£

Cost

| | |
|---------------|--------|
| At 1 May 2018 | 20,000 |
|---------------|--------|

| | |
|------------------|--------|
| At 30 April 2019 | 20,000 |
|------------------|--------|

Amortisation

| | |
|---------------|--------|
| At 1 May 2018 | 20,000 |
|---------------|--------|

| | |
|------------------|--------|
| At 30 April 2019 | 20,000 |
|------------------|--------|

Net book value

| | |
|------------------|---|
| At 30 April 2019 | - |
|------------------|---|

ACE SASH WINDOWS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

5 Tangible fixed assets

| | Plant & machinery £ | Motor vehicles £ | Fixtures & fittings £ | Total £ |
|--------------------------|--|---------------------------------|--|--------------------|
| Cost or valuation | At cost | At cost | At cost | |
| At 1 May 2018 | 2,183 | 10,194 | 900 | 13,277 |
| At 30 April 2019 | 2,183 | 10,194 | 900 | 13,277 |
| Depreciation | | | | |
| At 1 May 2018 | 1,592 | 4,975 | 511 | 7,078 |
| Charge for the year | 118 | 1,044 | 78 | 1,240 |
| At 30 April 2019 | 1,710 | 6,019 | 589 | 8,318 |
| Net book value | | | | |
| At 30 April 2019 | 473 | 4,175 | 311 | 4,959 |
| At 30 April 2018 | 591 | 5,219 | 389 | 6,199 |

6 Inventories

| | 2019 £ | 2018 £ |
|----------------|-------------------|-------------------|
| Finished goods | 500 | 500 |
| | 500 | 500 |

7 Debtors

| | 2019 £ | 2018 £ |
|---------------|-------------------|-------------------|
| Other debtors | 4,694 | 3,797 |

8 Creditors: amounts falling due within one year

| | 2019 £ | 2018 £ |
|--|-------------------|-------------------|
| Bank loans and overdrafts | 211 | 301 |
| Obligations under finance leases and hire purchase contracts | 885 | 2,124 |
| Taxes and social security | 5,920 | 4,591 |
| Accruals | 978 | 972 |
| | 7,994 | 7,988 |

9 Creditors: amounts falling due after more than one year

| | 2019 £ | 2018 £ |
|--|-------------------|-------------------|
| Obligations under finance leases and hire purchase contracts | - | 885 |

10 Deferred taxation

| | 2019 £ | 2018 £ |
|--------------------------------|-------------------|-------------------|
| Accelerated capital allowances | 942 | 1,178 |

ACE SASH WINDOWS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2019

| | 2019 | 2018 |
|---|-------------|--------------|
| | £ | £ |
| Provision at start of year | 1,178 | 1,373 |
| Credited to the profit and loss account | (236) | (195) |
| Provision at end of year | <u>942</u> | <u>1,178</u> |

11 Average number of employees

During the year the average number of employees was 1 (2018: 1).

