

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Ace Sash Windows Limited

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for the Year Ended 30 April 2016

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Ace Sash Windows Limited

Company Information  
for the Year Ended 30 April 2016

**DIRECTOR:**

Mr C Enticott

**REGISTERED OFFICE:**

58 Hallway Drive  
Shilton  
Coventry  
Warwickshire  
CV7 9JQ

**REGISTERED NUMBER:**

07526598 (England and Wales)

**ACCOUNTANTS:**

AJ Wells & Co  
Eastlands Court  
St Peters Road  
Rugby  
Warwickshire  
CV21 3QP

Abbreviated Balance Sheet  
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		4,000
Tangible assets	3		<u>9,029</u>		<u>2,058</u>
			9,029		6,058
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Debtors		17,376		15,006	
Cash at bank		<u>-</u>		<u>100</u>	
		17,876		15,606	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>19,148</u>		<u>20,804</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,272)</u>		<u>(5,198)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,757		860
<b>CREDITORS</b>					
Amounts falling due after more than one year			(5,133)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,806)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>818</u>		<u>860</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>718</u>		<u>760</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>818</u>		<u>860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Ace Sash Windows Limited (Registered number: 07526598)

Abbreviated Balance Sheet - continued  
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 December 2016 and were signed by:

Mr C Enticott - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 May 2015	16,000
Amortisation for year	<u>4,000</u>
At 30 April 2016	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>-</u>
At 30 April 2015	<u>4,000</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	5,139
Additions	10,194
Disposals	<u>(2,581)</u>
At 30 April 2016	<u>12,752</u>
<b>DEPRECIATION</b>	
At 1 May 2015	3,081
Charge for year	2,257
Eliminated on disposal	<u>(1,615)</u>
At 30 April 2016	<u>3,723</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>9,029</u>
At 30 April 2015	<u>2,058</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.4.16 30.4.15
		£	£
100	Ordinary	£1	<u>100</u> <u>100</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	30.4.16 £	30.4.15 £
<b>Mr C Enticott</b>		
Balance outstanding at start of year	15,006	11,190
Amounts advanced	120	3,816
Amounts repaid	-	-
Balance outstanding at end of year	<u>15,126</u>	<u>15,006</u>



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