

ACE SASH WINDOWS LIMITED

**Company Registration Number:
07526598 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 11th February 2011

End date: 30th April 2012

SUBMITTED

ACE SASH WINDOWS LIMITED

Company Information for the Period Ended 30th April 2012

Director:	Angela Enticott Colin Enticott
Registered office:	12 Meadow Way Harborough Magna Rugby Warwickshire CV23 0HP GB-ENG
Company Registration Number:	07526598 (England and Wales)

ACE SASH WINDOWS LIMITED

Abbreviated Balance sheet As at 30th April 2012

	Notes	2012 £	£
Fixed assets			
Intangible assets:	5	16,000	-
Tangible assets:	6	4,978	-
Total fixed assets:		<u>20,978</u>	<u>-</u>
Current assets			
Stocks:		572	-
Debtors:	8	5,690	-
Cash at bank and in hand:		750	-
Total current assets:		<u>7,012</u>	<u>-</u>
Creditors			
Creditors: amounts falling due within one year	9	29,382	-
Net current assets (liabilities):		<u>(22,370)</u>	<u>-</u>
Total assets less current liabilities:		<u>(1,392)</u>	<u>-</u>
Total net assets (liabilities):		<u><u>(1,392)</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

ACE SASH WINDOWS LIMITED

Abbreviated Balance sheet As at 30th April 2012 continued

	Notes	2012 £	£
Capital and reserves			
Called up share capital:	10	100	-
Profit and Loss account:		(1,492)	-
Total shareholders funds:		<u>(1,392)</u>	<u>-</u>

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 22 October 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Angela Enticott
Status: Director

The notes form part of these financial statements

ACE SASH WINDOWS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life as follows: Plant and machinery 20% Reducing balance Fixtures and fittings 20% Reducing balance Motor vehicles 20% Reducing balance

Intangible fixed assets amortisation policy

Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired. Goodwill is amortised in equal installments over its estimated useful life, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

ACE SASH WINDOWS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

5. Intangible assets

	Total
Cost	£
Additions:	20,000
	<u>20,000</u>
Amortisation	£
Provided during the period:	4,000
At 30th April 2012:	<u>4,000</u>
Net book value	£
At 30th April 2012:	<u>16,000</u>

Goodwill is amortised over 5 years as this is considered to be its useful economic life.

ACE SASH WINDOWS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

6. Tangible assets

	Total
Cost	£
Additions:	6,446
At 30th April 2012:	6,446
Depreciation	
Charge for year:	1,468
At 30th April 2012:	1,468
Net book value	
At 30th April 2012:	4,978

ACE SASH WINDOWS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

8. Debtors

	2012 £	£
Other debtors:	5,690	-
Total:	<u>5,690</u>	<u>-</u>

ACE SASH WINDOWS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

9. Creditors: amounts falling due within one year

	2012	
	£	£
Bank loans and overdrafts:	5,373	-
Taxation and social security:	620	-
Accruals and deferred income:	12,830	-
Other creditors:	10,559	-
Total:	<u>29,382</u>	<u>-</u>

ACE SASH WINDOWS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2012

10. Called up share capital

Allotted, called up and paid

Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

During the year 100 ordinary shares were issued at par.
