

WU07

Notice of progress report in a winding-up by the court



Companies House

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COMPANIES HOUSE

1 Company details

Company number	07526052
Company name in full	ENVIRO ASSOCIATES LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	MARK
Surname	WILSON

3 Liquidator's address

Building name/number	RSM RESTRUCTURING ADVISORY LLP
Street	25 FARRINGTON STREET
Post town	LONDON
County/Region	
Postcode	EC4A 4AB
Country	

4 Liquidator's name ①

Full forename(s)	ROBERT
Surname	ARMSTRONG

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	RSM RESTRUCTURING ADVISORY LLP
Street	25 FARRINGTON STREET
Post town	LONDON
County/Region	
Postcode	EC4A 4AB
Country	

② Other liquidator
Use this section to tell us about
another liquidator.

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Period of progress report

From date

d	2	d	4	m	0	m	1	y	2	y	0	y	1	y	9
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To date

d	2	d	3	m	0	m	1	y	2	y	0	y	2	y	0
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7

Progress report


☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X  X

Signature date

d	30	d	01	m	0	m	1	y	2	y	0	y	2	y	0
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In the matter of

**Enviro Associates Limited In Liquidation
(‘the Company’)**

In the High Court of Justice no 3049 of 2015

Joint Liquidators' progress report

31 January 2020

**Mark Wilson and Robert Armstrong
Joint Liquidators**

**RSM Restructuring Advisory LLP
25 Farringdon Street
London
EC4A 4AB
Tel: 0203 201 8000
Email: restructuring.london.si@rsmuk.com**

Sections

1. Conduct of the winding-up in the previous twelve months
2. Details of what remains to be done and matters preventing closure
3. Creditors' claims and dividend prospects
4. Receipts and payments summary
5. Joint Liquidators' remuneration, expenses and disbursements
6. Creditors' right to information and ability to challenge remuneration and expenses

Appendices

- A. Statutory information
- B. Dividend prospects
- C. Summary of receipts and payments
- D. RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement
- E. Joint Liquidators' current charge out and disbursement rates
- F. Statement of expenses incurred in the period from 24 January 2019 to 23 January 2020
- G. Joint Liquidators' time cost analysis for the period from 24 January 2019 to 23 January 2020

This report has been prepared in accordance with insolvency legislation to provide creditors and members of the Company with information relating to the progress of the liquidation in the period from 24 January 2019 to 23 January 2020. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Conduct of the winding-up in the previous twelve months

1.1 Realisation of assets

As detailed in our previous report, we believe that the Company's assets are formed of unpaid share capital of £10,000 owed by the shareholders, an unauthorised loan to a connected company in the sum of £27,276 and potential claims against third parties.

1.2 Investigations

We can advise you that during the period, further attempts have been made to obtain the Company's books and records.

We continue to be in correspondence with the Police to obtain any Company information they hold that would assist with our investigations. Investigations remain ongoing in respect of the assets listed above.

1.3 Administration and planning

Certain aspects of the work that we undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial benefit to creditors, is a necessary aspect of ensuring that we are complying with both of our legislative and best practice responsibilities and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy
- Maintaining and updating computerised case management records
- Dealing with routine correspondence not attributable to other categories of work
- Ongoing consideration of ethical and anti-money laundering regulations
- General taxation matters
- Preparation of receipts and payments accounts, maintenance of cashiering records
- Preparation of reports to creditors

1.4 Change of Joint Liquidators

As a result of Duncan Beat resigning from RSM Restructuring Advisory LLP, by Court Order dated 19 June 2019, he was removed as Joint Liquidator and Robert Armstrong (IP No 21332) RSM Restructuring Advisory LLP was appointed in his place. A Notice to this effect was advertised in the London Gazette on 28 June 2019, and in accordance with the terms of the Order, the prior appointee was released from office with effect from 26 July 2019.

The costs of the application were met by RSM Restructuring Advisory LLP. The Order also provided that each creditor of the estate was at liberty to apply to vary or discharge the Order within 28 days of publication in the Gazette

2 Details of what remains to be done and matters preventing closure

2.1 Assets remaining to be realised

As advised above, investigations into the Company's affairs remain ongoing.

3 Creditors' claims and dividend prospects

Total creditors' claims total £363,202.07. Investigations remain ongoing to establish further investors of the Company.

Dividend prospects and projected returns to creditors, where known, are detailed in Appendix B, including any amount under the prescribed part. Please note that these are indicative only and should not be used as the sole or principal basis for any bad debt provision or other purposes. They may be subject to revision and additional costs.

We are obliged to deal with a number of matters in relation to creditors to comply with both the legislative and best practice requirements and to ensure creditors are kept informed. Creditors will only derive an indirect financial benefit from this work on cases where a dividend has been paid or is due to be paid:

- Preparation and issue of progress reports and associated documentation
- Maintenance of schedules of unsecured creditors' claims
- Dealing with correspondence and telephone calls

There are currently insufficient funds for a dividend to be paid.

4 Receipts and payments summary

Attached at Appendix C is a summary of our receipts and payments for the period from 24 January 2019 to 23 January 2020.

4.1 Petitioner's deposit

The sum of £5,000 was received into the Liquidation estate to reflect the petitioner's deposit for the winding up of the Company.

4.2 VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

5 Joint Liquidators' remuneration, expenses and disbursements

5.1 Authority for remuneration, expenses and disbursements

The basis of the Joint Liquidators' remuneration was approved by creditors on 6 June 2019, when the following resolutions were passed:

1. That in accordance with the fee scope and assumptions provided to creditors on 16 May 2019 the Joint Liquidators shall be authorised to draw remuneration in respect of administration and planning and creditor related matters at the fixed amount of £25,000 (plus VAT).
2. That in accordance with the fee scope and assumptions provided to creditors on 16 May 2019 the Joint Liquidators shall be authorised to draw remuneration on a percentage basis of 15% of gross realisations (plus VAT) subject to a cap of £50,000.
3. That the Joint Liquidators shall be authorised to draw 'category 2' disbursements out of the assets as an expense of the liquidation, at the rates prevailing at the time the cost is incurred.

5.2 Remuneration and expenses incurred in the period from 24 January 2019 to 23 January 2020 and since appointment

In accordance with the Insolvency legislation we are required to report remuneration 'charged'. This reflects the time charged to the case.

We have incurred time costs of £18,248.50 in respect of work done in the current period, a summary of which is attached at Appendix G. Since the date of appointment, we have incurred time costs of £32,238.50. All of this remains outstanding.

Details of the remuneration drawn during the period and the total amount of remuneration drawn to date are set out in the attached receipts and payments account.

5.3 Expenses and disbursements

Attached are our charging, expenses and disbursement policy statement, together with current rates. Details of the expenses (including category 1 and category 2 disbursements) that we have incurred in the period of the report are also attached. Expenses paid in the period, along with cumulative figures, are shown in the attached receipts and payments account.

5.3.1 Other professional costs

Gateleys Plc ("Gateleys"), a firm of solicitors, have been instructed to advise on potential claims against third parties. During the period, Gateleys have incurred time costs of £5,186.20 plus VAT and disbursements of £3.50 plus VAT.

6 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of rule 18.9 Insolvency (England and Wales) Rules 2016 creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses under rule 18.34.

If you wish to make a request for further information then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the Liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

A Creditors' Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <http://rsm.insolvencypoint.com/1099633-8> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

Should you have any queries please do not hesitate to contact me.

Yours faithfully



Mark Wilson
RSM Restructuring Advisory LLP

Appendix A

Statutory information

Company information		
Company name:	Enviro Associates Limited	
Company number:	07526052	
Date of incorporation:	11 February 2011	
Trading name:	Enviro Associates Limited	
Trading address:	International House, 1-6 Yarmouth Place, London, W1J 7BU	
Principal activity:	Other Business Activities	
Registered office:	RSM Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB	
Previous registered office:	International House, 1-6 Yarmouth Place, London, W1J 7BU	
Liquidation information		
Joint Liquidators:	Mark Wilson from 12 December 2017 to Present Duncan Beat from 12 December 2017 to 19 June 2019 Robert Armstrong from 19 June 2019 to Present	
Date of appointment:	24 January 2018	
Court & reference:	In the High Court of Justice No. 3049 of 2015	
Appointment Method:	By the Secretary of State	
Functions:	The Joint Liquidators' appointment specified that they would have power to act jointly and severally. The Joint Liquidators have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.	
Correspondence address & contact details of case manager	Sam Grainger RSM Restructuring Advisory LLP, 25 Farringdon Street, London, EC4A 4AB Email: restructuring.london.si@rsmuk.com	
Name, address & contact details of Joint Liquidators	Primary Office Holder Mark Wilson RSM Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB 0203 201 8000 IP Number: 008612	Joint Office Holder: Rob Armstrong RSM Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB 0203 201 8000 IP Number: 21332

Appendix B

Dividend prospects

	Owed*	Paid	Estimated future prospects
Secured creditor	N/a	N/a	N/a
Preferential creditors	N/a	N/a	N/a
Unsecured creditors	£363,202.07	Nil	Unknown

* Per claims received

Any estimated outcome for creditors is illustrative and may be subject to change.

Appendix C**Summary of receipts and payments**

**Enviro Associates Limited
In Liquidation
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		24/01/2019 To 23/01/2020 £	24/01/2018 To 23/01/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	17.64	44.53
27,276.00	Contingent Assets	-	-
10,000.00	Other Current Assets	-	-
	Petitioner's Deposit	-	5,000.00
		<u>17.64</u>	<u>5,044.53</u>
	COST OF REALISATIONS		
	Corporation Tax	3.53	8.91
	ISA Quarterly Charges	88.00	176.00
	Official Receivers Debit Balance	-	2,520.00
		<u>(91.53)</u>	<u>(2,704.91)</u>
	DISTRIBUTIONS		
(10,000.00)	Ordinary Shareholders	-	-
		-	-
<u>27,276.00</u>		<u>(73.89)</u>	<u>2,339.62</u>
	REPRESENTED BY		
	ISA - LQD4456815		2,339.62
			<u>2,339.62</u>

Appendix D

RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP will be proposed to the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

Joint Liquidators' current charge out and disbursement rates

Hourly charge out rates		
	Rates at commencement	Current rates
	£	£
Partner	595	625
Directors / Associate Directors	425 – 545	450 – 575
Manager	325	345
Assistant Managers	265	280
Administrators	105 – 200	105 - 210
Support staff	85 - 180	90 - 190

Category 2 disbursement rates	
Internal room hire	£50 - £200 dependent on room
Subsistence	£25 per night (from 3 rd September 2013)
Travel (car)	42.5p per mile (from 1 April 2011)
'Tracker' searches	£10 per case

Appendix F

Statement of expenses incurred in the period from 24 January 2019 to 23 January 2020

Expenses (excluding category 2 disbursements) Type and purpose	Incurred to date		£	Unpaid
	24/01/2019 to 23/01/2020	24/01/2018 to 23/01/2020	Paid to date	
Appointee disbursements:				
Bond	Nil	85.00	Nil	85.00
Statutory advertising	Nil	69.00	Nil	69.00
Website fee	Nil	8.00	Nil	8.00
Agent fees	Nil	300.00	Nil	300.00
Legal fees	5,186.20	5,186.20	Nil	5,186.20
Legal disbursements	3.50	3.50	Nil	3.50
Library Services	3.00	3.00	Nil	3.00
Total	5,192.70	5,654.70	Nil	5,654.70

NOTE: This appendix may include estimated amounts where actual invoices have not been received. The amounts paid in the period are shown in the attached receipts and payments account. Invoices may have been paid in a period after that in which they were incurred

Appendix G

Joint Liquidators' time cost analysis for the period from 24 January 2019 to 23 January 2020

Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Administration and Planning									
Appointment	0.0	0.0	0.9	0.0	0.2	0.0	1.1	£ 334.50	304.09
Case Management	0.4	0.0	7.3	0.1	9.3	1.6	18.7	£ 4,656.50	249.01
Director(s)/debtor/bankrupt	0.2	0.0	3.2	0.0	0.4	0.0	3.8	£ 1,313.00	345.53
Pre-appointment matters	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 42.00	210.00
Receipts and Payments	0.0	0.0	0.1	0.0	1.6	0.0	1.7	£ 326.00	191.76
Tax Matters	0.0	0.0	1.1	0.0	1.0	0.0	2.1	£ 534.50	254.52
Total	0.6	0.0	12.6	0.1	12.7	1.6	27.6	£ 7,206.50	261.11
Investigations									
Investigations/CDDA	0.0	0.0	1.5	1.9	6.5	0.0	9.9	£ 2,378.50	240.25
Total	0.0	0.0	1.5	1.9	6.5	0.0	9.9	£ 2,378.50	240.25
Realisation of Assets									
Assets - general/other	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 46.50	155.00
Total	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 46.50	155.00
Creditors									
Other Creditor Meetings and Reports	0.2	0.0	3.4	0.1	6.7	0.1	10.5	£ 2,571.00	244.86
Unsecured Creditors	0.1	0.0	0.4	0.0	2.1	0.0	2.6	£ 592.50	227.88
Total	0.3	0.0	3.8	0.1	8.8	0.1	13.1	£ 3,163.50	241.49
Case Specific Matters - Legal Matters									
Legal Matters	0.6	0.1	8.3	0.0	11.3	0.0	20.3	£ 5,453.50	268.65
Total	0.6	0.1	8.3	0.0	11.3	0.0	20.3	£ 5,453.50	268.65
Total Hours (From Jan 2003)	1.5	0.1	26.2	2.1	39.6	1.7	71.2	£ 18,248.50	256.30
Total Time Cost (From Jan 2003)	£ 937.50	£ 45.00	£ 9,004.00	£ 588.00	£ 7,501.00	£ 173.00	£ 18,248.50		

WU07

Notice of progress report in a winding-up by the court

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	VICTORIA MUIR
Company name	RSM RESTRUCTURING ADVISORY LLP
Address	25 FARRINSDON STREET
Post town	LONDON
County/Region	
Postcode	E C 4 A 4 A B
Country	
DX	
Telephone	0203 2018000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse