

D. W ROPER (ELECTRICAL CONTRACTOR) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

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FOR THE YEAR ENDED 31ST MARCH 2021**

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D. W ROPER (ELECTRICAL CONTRACTOR) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2021**

DIRECTORS:

D W Roper
J Roper

REGISTERED OFFICE:

15 Rosemead
Greenmeadow
Cwmbran
Torfaen
NP44 5BN

REGISTERED NUMBER:

07525409 (England and Wales)

ACCOUNTANTS:

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

D. W ROPER (ELECTRICAL CONTRACTOR) LTD (REGISTERED NUMBER: 07525409)**BALANCE SHEET
31ST MARCH 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		4,000
Tangible assets	5		<u>16,688</u>		<u>20,932</u>
			16,688		24,932
CURRENT ASSETS					
Debtors	6	4,122		6,462	
Cash at bank and in hand		<u>142,424</u>		<u>85,388</u>	
		146,546		91,850	
CREDITORS					
Amounts falling due within one year	7	<u>69,953</u>		<u>56,979</u>	
NET CURRENT ASSETS			<u>76,593</u>		<u>34,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,281		59,803
CREDITORS					
Amounts falling due after more than one year	8		(37,346)		(9,364)
PROVISIONS FOR LIABILITIES			<u>(3,171)</u>		<u>(3,977)</u>
NET ASSETS			<u>52,764</u>		<u>46,462</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>52,762</u>		<u>46,460</u>
SHAREHOLDERS' FUNDS			<u>52,764</u>		<u>46,462</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31ST MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd August 2021 and were signed on its behalf by:

D W Roper - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. STATUTORY INFORMATION

D. W Roper (Electrical Contractor) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, has been fully amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2020 and 31st March 2021	<u>40,000</u>
AMORTISATION	
At 1st April 2020	36,000
Charge for year	<u>4,000</u>
At 31st March 2021	<u>40,000</u>
NET BOOK VALUE	
At 31st March 2021	<u>-</u>
At 31st March 2020	<u>4,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2020 and 31st March 2021	<u>27,441</u>	<u>547</u>	<u>27,988</u>
DEPRECIATION			
At 1st April 2020	6,951	105	7,056
Charge for year	<u>4,098</u>	<u>146</u>	<u>4,244</u>
At 31st March 2021	<u>11,049</u>	<u>251</u>	<u>11,300</u>
NET BOOK VALUE			
At 31st March 2021	<u>16,392</u>	<u>296</u>	<u>16,688</u>
At 31st March 2020	<u>20,490</u>	<u>442</u>	<u>20,932</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st April 2020 and 31st March 2021	<u>27,441</u>
DEPRECIATION	
At 1st April 2020	6,952
Charge for year	<u>4,098</u>
At 31st March 2021	<u>11,050</u>
NET BOOK VALUE	
At 31st March 2021	<u>16,391</u>
At 31st March 2020	<u>20,489</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	3,576	6,462
Prepayments	<u>546</u>	<u>-</u>
	<u>4,122</u>	<u>6,462</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	6,667	-
Hire purchase contracts	5,351	5,351
Trade creditors	9,257	11,385
Credit card	730	643
Corporation Tax	11,026	9,029
Social security and other taxes	859	499
VAT	11,393	5,792
Other creditors	81	-
Directors' current accounts	23,804	23,495
Accruals and deferred income	785	785
	<u>69,953</u>	<u>56,979</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 1-2 years	33,333	-
Hire purchase contracts	4,013	9,364
	<u>37,346</u>	<u>9,364</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. RELATED PARTY DISCLOSURES

At 31 March 2021 the company owed the directors J Roper and D W Roper £23,804 (2020: £23,495).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.