

Rule 4 34 - CVL

**The Insolvency Act 1986
Statement of Company's Affairs**

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

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Company Number

07524889

Name of Company

Exarone News Limited

I / We

Freddy Khalastchi FCA FABRP MIPA, Lynton House, 7 - 12 Tavistock Square, London,
WC1H 9LT

Jonathan David Bass FCCA FABRP MIPA, Lynton House, 7 - 12 Tavistock Square, London,
WC1H 9LT

the liquidator(s) of the above named company attach a statement of the company affairs
as at 13 January 2017

Signed



Date 13 January 2017

Menzies *LLP*
Lynton House
7 - 12 Tavistock Square
London
WC1H 9LT

Ref 32688/FXK/JDB/RZC

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Insolv

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#136

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Exarone News Limited

on the 13 January 2017 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

SEAN ALLISON

Signed



Dated

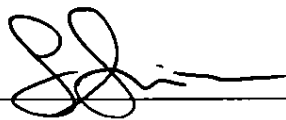
13/1/2017

Exarone News Limited
Statement Of Affairs as at 13 January 2017

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
Assets subject to floating charge		
Uncharged assets:		
Book Debts	13,144 00	Uncertain
Business & intellectual property		Uncertain
Cash at Bank	17,542 00	17,542 00
Estimated total assets available for preferential creditors		17,542 00

Signature



Date

13/1/2017

Exarone Limited
Statement Of Affairs as at 13 January 2017

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	17,542 00
Liabilities	
Preferential Creditors -	
Employees Wage Arrears	NIL
Estimated deficiency/surplus as regards preferential creditors	<u>NIL</u> 17,542 00
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	<u>17,542 00</u>
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	<u>17,542 00</u>
Debts secured by floating charges post 15 September 2003	
	NIL
Estimated deficiency/surplus of assets after floating charges	<u>17,542 00</u>
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	<u>17,542 00</u>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	36,599 44
Loan - New Sparta Holdings Limited	823,488 00
Director's Loan Account	389,975 00
	<u>1,250,062 44</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)	<u>(1,232,520 44)</u>
Estimated deficiency/surplus as regards creditors	<u>(1,232,520 44)</u>
Issued and called up capital	
Ordinary Shareholders	950 00
	<u>950 00</u>
Estimated total deficiency/surplus as regards members	<u><u>(1,233,470 44)</u></u>

Signature



Date

12/1/2017

Menzies Business Recovery
Exarone News Limited
B - Company Creditors

Key	Name	Address	£
CB00	Benten & Co	Abbey House, 51 High Street, Saffron Walden, Essex, CB10 1AF	2,040 00
CB01	Dr Jerome Booth	Castle Hill Cottage, Pound Walk, Saffron Walden, CB10 2EJ	389,975 00
CC00	Mark Conrad	149 Brecknock Road, Tufnell Park, London, N19 5AD	5,997 20
CG00	Michael Gillard	27 Old Gloucester Street, London, WC1N 3XX	500 00
CH00	David Hencke	53 High Street, Berkhamsted, Herts, HP4 2BX	5,074 35
CK00	Nick Kochan		480 00
CM00	Moore Stephens		264 00
CN00	NUJ	150 Aldersgate Street, London, EC1A 4AB	0 00
CN01	New Sparta Holdings Limited	Headland House, 308-312 Gray's Inn Road, London, WC1X 8DP	0 00
CP00	Pluscrates Ltd	Abbey House, 51 High Street, Saffron Walden, Essex, CB10 1AF	823,488 00
CR00	Rapidity Communications Limited	Unit 9 Towers Business Park, Carey Way, Wembley, Middlesex, HA9 0LQ	99 00
CV00	Vodafone	C/o ICSM, Cambrian House, 51 Broad Street, Chipping Sodbury, Bristol, BS37 6AD	1,744 71
CW00	Joseph Wood	Newbury, Berkshire, RG14 2FN	0 58
CW01	Mark Watts	20 Groves Close, Colchester, Essex, C04 5BP	5,807 60
CW02	Alex Wade	Number 335, 10 Great Russell Street, London, WC1B 3BQ	7,500 00
CY00	Mike Yuille	7 Trewartha Terrace, Penzance, TR18 2HE	972 00
CZ90	HM Revenue and Customs	Flat 5, Coleridge House, Churchill Gardens, London, SW1V 3HU	6,120 00
		Insolvency and Securities, 3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ	0 00
CZ91	HM Revenue and Customs	Enforcement Office, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	0 00
CZ92	HM Revenue and Customs	National Insolvency Unit, 5th Floor, Regain House, James Street, Liverpool, L75 1AD	0 00
CZ93	HM Revenue and Customs	Insolvency Claims Handling Unit Room BP3202, Warkworth House Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	0 00
EW00	Alex-Varley Winter	Flat 4, Number 85 St George's Square, London, SW1V 3QW	0 00
EW01	Ms Frederika Whitehead	Flat 69 Braithwaite House, Bunhill Row, London, EC1Y 8NQ	0 00
22 Entries Totalling			1,250,062 44

 13/1/2017

Signature

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Exarone news Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HE00	Exaro Holdings Limited	27a Floral Street, London, WC2E 9EX	0	950	0	950
1 Entries Totalling						950

 13/1/2017.

EXARONEWS LIMITED
ESTIMATED DEFICIENCY ACCOUNT AS AT 13 JANUARY 2017

	£
Profit and Loss account balance as at 28 February 2016	(755,968)
Adjustments for the purposes of the statement of affairs	
Debtors	(13,144)
	<u>(769,112)</u>
Extraordinary Items	
Redundancy	Nil
	<u>(769,112)</u>
Shareholders	(950)
Movements in the period 28 February 2016 to 13 January 2017	(463,408)
Deficiency per the statement of affairs	<u><u>(1,233,470)</u></u>