

Registered number

07524077

Valentia Partners Consulting Limited

Filleted Accounts

31 December 2021

Valentia Partners Consulting Limited
Filleted Accounts
for the year ended 31 December 2021

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Valentia Partners Consulting Limited**Registered number:** 07524077**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	27,021	-
Current assets			
Work In Progress		612,522	28,300
Debtors	5	512,635	610,999
Cash at bank and in hand		595,056	981,863
		<u>1,720,213</u>	<u>1,621,162</u>
Creditors: amounts falling due within one year	6	(800,893)	(850,587)
Net current assets		<u>919,320</u>	<u>770,575</u>
Total assets less current liabilities		<u>946,341</u>	<u>770,575</u>
Provisions for liabilities		(5,134)	-
Net assets		<u>941,207</u>	<u>770,575</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		941,107	770,475
Shareholders' funds		<u>941,207</u>	<u>770,575</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

John McEvoy

Director

Valentia Partners Consulting Limited

Notes to the Financial Statements

for the year ended 31 December 2021

1 General Information

Valentia Partners Consulting Limited is a private company limited by shares incorporated in England. 4th Floor 33 Cannon Street, London, England, EC4M 5SB is the registered office, which is also the place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The company's registration number is 07524077.

2 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the

transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are expensed in the period to which they relate.

3 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>17</u>	<u>8</u>
4 Tangible fixed assets		
		Plant and machinery
		£
Cost		
Additions		<u>33,776</u>
At 31 December 2021		<u>33,776</u>
Depreciation		
Charge for the year		<u>6,755</u>
At 31 December 2021		<u>6,755</u>
Net book value		
At 31 December 2021		27,021
5 Debtors	2021	2020
	£	£
Trade debtors	18,095	67,561
Amounts owed by group undertakings and undertakings in which the company has a participating interest	409,295	265,724
Other debtors	<u>85,245</u>	<u>277,714</u>
	<u>512,635</u>	<u>610,999</u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	107,700	8,548
Amounts owed to group undertakings and undertakings in which the company has a participating interest	629,505	635,169
Taxation and social security costs	50,702	182,636
Other creditors	<u>12,986</u>	<u>24,234</u>
	<u>800,893</u>	<u>850,587</u>

7 Events after the reporting date

There were no events since the balance sheet date which would necessitate a change in the above figures.

8 Related party transactions

Related party transactions have occurred between the company and other companies within the group . These transactions have occurred in the normal course of business and the balances are shown in notes 5 and 6.

9 Controlling party

The ultimate controlling body has been identified as John McEvoy and Eoghan Hannigan who are the directors of the company, by virtue of their shareholdings in the ultimate parent company (Valentia Consultings Holdings Limited).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.