

**DIRECTORS' REPORT AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
BRISTOL AND BATH SCIENCE PARK ESTATE
MANAGEMENT COMPANY LIMITED**

**BRISTOL AND BATH SCIENCE PARK ESTATE
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 07523533)**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**BRISTOL AND BATH SCIENCE PARK ESTATE
MANAGEMENT COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTORS:

A Merritt
R Toms
C P Thomas

REGISTERED OFFICE:

c/o Websters
12 Melcombe Place
Marylebone
London
NW1 6JJ

REGISTERED NUMBER:

07523533 (England and Wales)

AUDITORS:

Websters
Chartered Accountants and Statutory Auditors
12 Melcombe Place
London
NW1 6JJ

**BRISTOL AND BATH SCIENCE PARK ESTATE
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 07523533)**

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The directors present their report with the financial statements of the company for the year ended 31 March 2021.

PRINCIPAL ACTIVITY

The principal activity of the company is the provision of estate management services at Bristol and Bath Science Park.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2020 to the date of this report.

A Merritt

R Toms

Other changes in directors holding office are as follows:

C P Thomas was appointed as a director after 31 March 2021 but prior to the date of this report.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

Under section 487(2) of the Companies Act 2006, Websters, are deemed to be reappointed as auditor.

This report was approved by the board and signed on its behalf.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C P Thomas - Director

31 March 2022

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
BRISTOL AND BATH SCIENCE PARK ESTATE
MANAGEMENT COMPANY LIMITED**

Opinion

We have audited the financial statements of Bristol and Bath Science Park Estate Management Company Limited (the 'company') for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Directors' Report, but does not include the financial statements and our Auditors' Report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic report

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
BRISTOL AND BATH SCIENCE PARK ESTATE
MANAGEMENT COMPANY LIMITED**

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

There are inherent limitations in our audit procedures. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Goddard (Senior Statutory Auditor)
for and on behalf of Websters
Chartered Accountants and Statutory Auditors
12 Melcombe Place
London
NW1 6JJ

31 March 2022

**BRISTOL AND BATH SCIENCE PARK ESTATE
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 07523533)**

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
SERVICE CHARGE RECEIVABLE		218,532	264,894
Service charge expenditure		<u>(216,032)</u>	<u>(262,859)</u>
GROSS PROFIT		2,500	2,035
Administrative expenses		<u>(2,500)</u>	<u>(2,500)</u>
OPERATING LOSS	4	-	(465)
Interest receivable and similar income		<u>-</u>	<u>465</u>
PROFIT BEFORE TAXATION		-	-
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>-</u>	<u>-</u>

The notes form part of these financial statements

**BRISTOL AND BATH SCIENCE PARK ESTATE
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 07523533)**

**BALANCE SHEET
31 MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
CURRENT ASSETS			
Debtors	5	250,133	189,070
CREDITORS			
Amounts falling due within one year	6	(249,580)	(188,517)
NET CURRENT ASSETS		<u>553</u>	<u>553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>553</u>	<u>553</u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		<u>353</u>	<u>353</u>
SHAREHOLDERS' FUNDS		<u>553</u>	<u>553</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2022 and were signed on its behalf by:

C P Thomas - Director

**BRISTOL AND BATH SCIENCE PARK ESTATE
MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 07523533)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Bristol and Bath Science Park Estate Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Service charges receivable

Service charges receivable represents service charge contributions receivable in respect of the year.

Recognition of income

Service charges receivable is recognised in the financial statements concurrently with the recognition of the service charge expenditure that is being funded.

3. EMPLOYEES AND DIRECTORS

The company had no employees during the period other than the directors, who did not receive any remuneration (2020 - £Nil).

4. OPERATING LOSS

The operating loss is stated after charging:

	31.3.21	31.3.20
	£	£
Auditors' remuneration	<u>2,500</u>	<u>2,500</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	94,958	154,194
Other debtors	<u>155,175</u>	<u>34,876</u>
	<u>250,133</u>	<u>189,070</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	88,788	35,084
Other creditors	<u>160,792</u>	<u>153,433</u>
	<u>249,580</u>	<u>188,517</u>

7. CONTROLLING PARTY

Throughout the year the company was a wholly owned subsidiary of South Gloucestershire District Council, a company registered in England and Wales, whose registered office is Council Offices, Badminton Road, Yate, England, BS37 5AF. Copies of the consolidated group financial statements can be obtained from this address.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.