
LAVENDER HILL DAY NURSERY LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 DECEMBER 2022



LAVENDER HILL DAY NURSERY LIMITED
REGISTERED NUMBER: 07523457

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	31 December 2022 £	31 August 2021 £
Fixed assets			
Tangible assets	4	14,158	16,659
		<u>14,158</u>	<u>16,659</u>
Current assets			
Debtors: amounts falling due within one year	5	375,050	168,750
Cash at bank and in hand	6	67,417	90,089
		<u>442,467</u>	<u>258,839</u>
Creditors: amounts falling due within one year	7	(153,794)	(125,202)
Net current assets		<u>288,673</u>	<u>133,637</u>
Total assets less current liabilities		<u>302,831</u>	<u>150,296</u>
Provisions for liabilities			
Deferred tax	8	(7,194)	(7,194)
		<u>(7,194)</u>	<u>(7,194)</u>
Net assets		<u><u>295,637</u></u>	<u><u>143,102</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		295,537	143,002
		<u><u>295,637</u></u>	<u><u>143,102</u></u>

LAVENDER HILL DAY NURSERY LIMITED
REGISTERED NUMBER: 07523457

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

The directors consider that the Company is entitled to exemption from audit under section 479A of the Companies Act 2006

The members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
R H Smith
Director

Date: 21 December 2023

The notes on pages 3 to 10 form part of these financial statements.

LAVENDER HILL DAY NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. General information

Lavender Hill Day Nursery Limited is private company limited by shares. The Company is incorporated in England and Wales and its registered office address is Aston House, Cornwall Avenue, London, N3 1LF. The registered number is 07523457. The Company's principal activity is that of a day nursery.

The financial statements are prepared for the 16 months to 31 December 2022. The comparative period is prepared for the 12 months to 31 August 2021 and therefore is not entirely comparable.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest pound.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will be able to continue trading for the foreseeable future.

The company is supported by the group and the group has stated that it intends, without creating a contractual obligation, to provide such support as may be necessary. The directors are therefore satisfied that the going concern basis is appropriate for the preparation of these financial statements.

2.3 Revenue

Fees receivable and charges for services are accounted for in the period in which the service is provided. Where fees are received for a future service period they are included in deferred income.

Grants and other voluntary income are accounted for as and when entitlement arises, the amount can be reliably measured and the economic benefit is considered probable.

2.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

LAVENDER HILL DAY NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.5 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Profit and loss account in the same period as the related expenditure.

2.6 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.7 Current and deferred taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

LAVENDER HILL DAY NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures & fittings	-	20% Straight Line
Office equipment	-	33% Straight Line
Other fixed assets	-	20% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

LAVENDER HILL DAY NURSERY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.12 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

3. Employees

The average monthly number of employees, including directors, during the period was 21 (2021 - 22).

LAVENDER HILL DAY NURSERY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

4. Tangible fixed assets

	Fixtures & fittings £	Office equipment £	Other fixed assets £	Total £
Cost or valuation				
At 1 September 2021 (as previously stated)	53,995	1,683	11,240	66,918
Prior Year Adjustment	-	2,299	-	2,299
At 1 September 2021 (as restated)	53,995	3,982	11,240	69,217
Additions	13,434	-	1,177	14,611
Disposals	-	(675)	-	(675)
At 31 December 2022	67,429	3,307	12,417	83,153
Depreciation				
At 1 September 2021 (as previously stated)	41,201	278	8,780	50,259
Prior Year Adjustment	-	2,299	-	2,299
At 1 September 2021 (as restated)	41,201	2,577	8,780	52,558
Charge for the period on owned assets	13,669	790	2,653	17,112
Disposals	-	(675)	-	(675)
At 31 December 2022	54,870	2,692	11,433	68,995
Net book value				
At 31 December 2022	12,559	615	984	14,158
At 31 August 2021 (as restated)	12,794	1,405	2,460	16,659

LAVENDER HILL DAY NURSERY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

5. Debtors

	31 December 2022 £	<i>31 August 2021 £</i>
Trade debtors	7,887	11,521
Amounts owed by group undertakings	354,177	151,852
Other debtors	102	1,055
Prepayments and accrued income	12,884	4,322
	<u>375,050</u>	<u><i>168,750</i></u>

6. Cash and cash equivalents

	31 December 2022 £	<i>31 August 2021 £</i>
Cash at bank and in hand	67,417	90,089
	<u>67,417</u>	<u><i>90,089</i></u>

7. Creditors: Amounts falling due within one year

	31 December 2022 £	<i>31 August 2021 £</i>
Trade creditors	14,223	40,165
Amounts owed to group undertakings	4,209	1,891
Corporation tax	36,316	-
Other taxation and social security	11,170	6,001
Other creditors	26,944	19,900
Accruals and deferred income	60,932	57,245
	<u>153,794</u>	<u><i>125,202</i></u>

LAVENDER HILL DAY NURSERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

8. Deferred taxation

	2022 £	2021 £
At beginning of year	(7,194)	(7,194)
At end of year	(7,194)	(7,194)

The provision for deferred taxation is made up as follows:

	31 December 2022 £	31 August 2021 £
Accelerated capital allowances	(7,194)	(7,194)
	(7,194)	(7,194)

9. Contingent liabilities

As at 31 December 2022 date the parent company All About Children Limited had outstanding bank borrowings of £Nil (2021 - £11,561,086).

All borrowings were repaid on acquisition of the Group by Delphine Topholding B.V and all charges released.

10. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £5,951 (2021 - £2,902). Contributions totalling £3,346 (2021 - £1,464) were payable to the fund at the balance sheet date and are included in creditors.

11. Related party transactions

The Company has taken advantage of the exemptions in FRS 102 Section 33.1A from the requirement to disclose transactions entered into between wholly owned members of the group.

LAVENDER HILL DAY NURSERY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

12. Controlling party

The company is a subsidiary undertaking of All About Children Limited.

During the period, All About Children Limited was acquired by Partou UK Bidco Limited a company incorporated in England and Wales.

At the balance sheet date, the ultimate controlling party is Delphine Topholding B.V. registered in Bussum The Netherlands. The Registered address of Delphine Topholding B.V. is Sportlaan 1. 4131NN Vianen, The Netherlands, registered number 86231227.

The smallest group in which the results of the company are consolidated is that of All About Children Limited, a company incorporated in England and Wales, whose registered office is Aston House, Cornwall Avenue, London N3 1LF. The consolidated accounts can be obtained from Companies House.

As such, the largest group in which the results of the company are consolidated, from the date the group was acquired, is that of Delphine Topholding B.V. and these can be obtained from the company's registered office.