

Orbium Consulting Limited

Abbreviated Accounts

11 Month Period Ended

31 December 2012

Company Number 07523424



Orbium Consulting Limited

**Abbreviated accounts
for the period ended 31 December 2012**

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Directors

Alfred Auer
Roger Frei
Samir Gherbi
Manuel Kohnen
Oliver Schneider

Registered office

125 Old Broad St, London, United Kingdom, EC2N 1AR

Company number

07523424

Auditors

BDO LLP, Bridgewater House, Finzels Reach, Counterslip, Counterslip, Bristol, BS1 6BX

Orbium Consulting Limited

Independent auditor's report

To Orbium Consulting Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Orbium Consulting Limited for the 11 month period ended 31 December 2012 prepared under section 396 of the Companies Act 2006

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On we reported as auditor to the members of the company on the financial statements prepared under section 396 of the Companies Act 2006 and our report included the following paragraph:

Other matter

The corresponding figures for the year ended 31 January 2012 are unaudited.

BDO LLP

Neil Dimes (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Bristol
United Kingdom

13 October 2013

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

Orblum Consulting Limited


Balance sheet at 31 December 2012

<i>Company number 07523424</i>	Note	31 December 2012 £	31 December 2012 £	31 January 2012 £	31 January 2012 £
Current assets					
Debtors		431,945		9,536	
Cash at bank and in hand		860,290		53,276	
		<u>1,292,235</u>		<u>62,812</u>	
Creditors: amounts falling due within one year		<u>1,175,277</u>		<u>196,364</u>	
Total assets less current liabilities			<u>116,958</u>		<u>(133,552)</u>
Capital and reserves					
Called up share capital	2		5		5
Profit and loss account	3		<u>116,953</u>		<u>(133,557)</u>
Shareholders' funds/(deficit)			<u>116,958</u>		<u>(133,552)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the board of directors and authorised for issue on 16 October 2013


Alfred Auer
Director


Roger Frei
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

Orbium Consulting Limited

Notes forming part of the abbreviated accounts for the period ended 31 December 2012

1 Accounting policies

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008) and have been prepared under the historical cost convention

The following principal accounting policies have been applied

Going concern

The company is reliant on the continuing support of Orbium AG, a company under common control, to continue to operate as a going concern

The directors have a reasonable expectation that Orbium AG has adequate resources to continue in business for the foreseeable future and have obtained an undertaking of support. Accordingly they adopt the going concern basis in preparing the annual report and accounts

Turnover

Turnover represents amounts receivable for services provided net of value added tax. Turnover is recognised in line with the delivery of services

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances are not discounted

Leased assets

Operating lease payments are charged to the profit and loss account on a straight-line basis over the term of the lease

Foreign currency

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date. Any differences are taken to the profit and loss account

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the period in which they become payable

Orbium Consulting Limited

Notes forming part of the abbreviated accounts
for the period ended 31 December 2012 (*continued*)

2 Share capital

	31 December 2012 £	31 January 2012 £
<i>Allotted, called up and fully paid</i>		
5 ordinary shares of £1 each	5	5

3 Reserves

	Profit and loss account £
At 1 February 2012	(133,557)
Profit for the period	250,510
At 31 December 2012	116,953