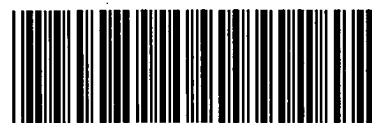


Registered number: 07523134

European Tender Services Limited

**ABBREVIATED AMENDED ACCOUNTS
FOR THE YEAR ENDED 28/02/2015**

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28/02/2015

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The company's registered number is 07523134

European Tender Services Limited

Registered Number: 07523134

BALANCE SHEET AT 28/02/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	2,316	-
Investments	3	130,040	-
		<u>132,356</u>	<u>-</u>
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	337,681	212,204
Debtors (amounts falling due after more than one year)	4	1,950	1,950
Cash at bank and in hand		39,423	225,072
		<u>379,054</u>	<u>439,226</u>
CREDITORS: Amounts falling due within one year		<u>274,947</u>	<u>234,219</u>
NET CURRENT ASSETS		<u>104,107</u>	<u>205,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>236,463</u>	<u>205,007</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		236,461	205,005
SHAREHOLDERS' FUNDS		<u>236,463</u>	<u>205,007</u>

For the year ending 28/02/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30/11/2015 and signed on their behalf by



David Malcolm Kaye
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28/02/2015**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings

straight line 20%

Equipment

straight line 20%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

European Tender Services Limited

1g. Investments

Fixed asset investments are shown at cost less amounts written off.
Provisions are made for permanent fluctuations in value.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
Additions	2,578	317	2,895
At 28/02/2015	<u>2,578</u>	<u>317</u>	<u>2,895</u>
Depreciation			
For the year	516	63	579
At 28/02/2015	<u>516</u>	<u>63</u>	<u>579</u>
Net Book Amounts			
At 28/02/2015	<u><u>2,062</u></u>	<u><u>254</u></u>	<u><u>2,316</u></u>

3. INVESTMENT FIXED ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
Additions	130,040	130,040
At 28/02/2015	<u>130,040</u>	<u>130,040</u>
Amortisation		
Net Book Amounts		
At 28/02/2015	<u><u>130,040</u></u>	<u><u>130,040</u></u>

During the period, the company has acquired the 100% of the ordinary share capital of CAVENDISH MEDIA LTD, a company registered in the UK. The aggregate amount of capital and reserves for this undertaking for the last relevant financial year was £ 96,639 (2014: £ 63,440). The result of the last financial year was £ 41,999 (2014: £ 9,678).

European Tender Services Limited

4. DEBTORS

	2015	2014
	£	£
Amounts falling due within one year:		
Trade debtors	336,238	208,261
VAT	1,443	3,943
	<u>337,681</u>	<u>212,204</u>
Amounts falling due after more than one year:		
Long term debtor	1,950	1,950
	<u>1,950</u>	<u>1,950</u>

5. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £ 1 each	2	2
	<u>2</u>	<u>2</u>

6. CONTROLLING PARTY

The director is aware of the identity of the ultimate controlling party. However, he is under a duty of confidentiality preventing him from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore, he has taken the exemption offered by the Standard in respect of confidentiality.