

Financial Statements
for the Year Ended 28 February 2023
for
ARKS CONSULTING LIMITED

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for the Year Ended 28 February 2023**

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ARKS CONSULTING LIMITED

Company Information for the Year Ended 28 February 2023

DIRECTORS:

Mr R Bailey
Mrs S J Bailey

SECRETARY:

Miss K E Bailey

REGISTERED OFFICE:

42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER:

07521231 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

ARKS CONSULTING LIMITED (REGISTERED NUMBER: 07521231)**Balance Sheet
28 February 2023**

	Notes	28.2.23 £	£	28.2.22 £	£
FIXED ASSETS					
Tangible assets	4		4,642		5,550
CURRENT ASSETS					
Debtors	5	54,823		46,999	
Cash at bank		<u>275,052</u>		<u>198,042</u>	
		329,875		245,041	
CREDITORS					
Amounts falling due within one year	6	<u>203,640</u>		<u>171,627</u>	
NET CURRENT ASSETS			<u>126,235</u>		<u>73,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>130,877</u>		<u>78,964</u>
CAPITAL AND RESERVES					
Called up share capital	7		103		103
Retained earnings			<u>130,774</u>		<u>78,861</u>
SHAREHOLDERS' FUNDS			<u>130,877</u>		<u>78,964</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 February 2024 and were signed on its behalf by:

Mr R Bailey - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 28 February 2023**

1. STATUTORY INFORMATION

Arks Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2022	5,778	19,656	25,434
Additions	-	2,185	2,185
Disposals	-	(11,245)	(11,245)
At 28 February 2023	5,778	10,596	16,374
DEPRECIATION			
At 1 March 2022	5,778	14,106	19,884
Charge for year	-	2,892	2,892
Eliminated on disposal	-	(11,044)	(11,044)
At 28 February 2023	5,778	5,954	11,732
NET BOOK VALUE			
At 28 February 2023	-	4,642	4,642
At 28 February 2022	-	5,550	5,550

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Trade debtors	54,823	46,999

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Tax	58,479	36,759
VAT	11,405	13,071
Other creditors	103,889	95,493
Directors' current accounts	28,034	21,254
Accruals and deferred income	1,833	5,050
	203,640	171,627

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	28.2.23	28.2.22
Number:	Class:		£	£
50	A Ordinary	£1	50	50
50	B Ordinary	£1	50	50
1	C Ordinary	£1	1	1
1	D Ordinary	£1	1	1
1	E Ordinary	£1	1	1
			103	103

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

8. RELATED PARTY DISCLOSURES

As at the balance sheet date, included in creditors due within one year is £28,034 (2022: £21,254), due and payable to the directors. The amount is interest free and repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The Ultimate controlling parties are Mr R Bailey and Mrs S J Bailey by virtue of their majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.