

REGISTERED NUMBER: 07521231 (England and Wales)

Financial Statements
for the Year Ended 28 February 2018
for
ARKS CONSULTING LIMITED

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for the Year Ended 28 February 2018**

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ARKS CONSULTING LIMITED

Company Information for the Year Ended 28 February 2018

DIRECTORS:

Mr R Bailey
Mrs S J Bailey

REGISTERED OFFICE:

42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER:

07521231 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

ARKS CONSULTING LIMITED (REGISTERED NUMBER: 07521231)**Balance Sheet
28 February 2018**

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		1,952		3,501
CURRENT ASSETS					
Debtors	5	34,590		22,420	
Cash at bank		84,476		<u>52,953</u>	
		119,066		<u>75,373</u>	
CREDITORS					
Amounts falling due within one year	6	39,178		<u>43,334</u>	
NET CURRENT ASSETS			79,888		<u>32,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,840		<u>35,540</u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings	7		81,738		<u>35,438</u>
SHAREHOLDERS' FUNDS			81,840		<u>35,540</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ARKS CONSULTING LIMITED (REGISTERED NUMBER: 07521231)

Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2018 and were signed on its behalf by:

Mr R Bailey - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2018**

1. STATUTORY INFORMATION

Arks Consulting Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2017	
and 28 February 2018	<u>13,103</u>
DEPRECIATION	
At 1 March 2017	<u>9,602</u>
Charge for year	<u>1,549</u>
At 28 February 2018	<u>11,151</u>
NET BOOK VALUE	
At 28 February 2018	<u>1,952</u>
At 28 February 2017	<u>3,501</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	28.2.18	28.2.17
	£	£
Trade debtors	<u>34,590</u>	<u>22,420</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	28.2.18	28.2.17
	£	£
Taxation and social security	35,419	28,688
Other creditors	<u>3,759</u>	<u>14,646</u>
	<u>39,178</u>	<u>43,334</u>
7. RESERVES		Retained earnings
		£
At 1 March 2017		35,438
Profit for the year		102,250
Dividends		<u>(55,950)</u>
At 28 February 2018		<u>81,738</u>
8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES		
At the balance sheet date, the company owed the directors Mr R Bailey & Mrs S Bailey £720 (2017: £12,846).		
9. RELATED PARTY DISCLOSURES		
During the year, total dividends of £45,950 (2017 - £44,500) were paid to the directors .		
10. ULTIMATE CONTROLLING PARTY		
The Ultimate controlling parties are Mr R Bailey and Mrs S J Bailey by virtue of the fact they are directors and 100% shareholders.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.