

Unaudited Financial Statements for the Year Ended 28 February 2023

for

Concrete Cutters Limited

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for the Year Ended 28 February 2023

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Concrete Cutters Limited

Company Information  
for the Year Ended 28 February 2023

**DIRECTOR:** C Clay

**REGISTERED OFFICE:** Unit 7  
Ashford Industrial Estate  
Shield Road  
Ashford  
Middlesex  
TW15 1AU

**REGISTERED NUMBER:** 07520707 (England and Wales)

**ACCOUNTANT:** Accountancy and Business Improvement Ltd  
The Oast House  
Suite 3  
5 Mead Lane  
Farnham  
Surrey  
GU9 7DY

Balance Sheet  
28 February 2023

	Notes	28.2.23 £	£	28.2.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		374,034		190,131
<b>CURRENT ASSETS</b>					
Debtors	5	229,454		190,631	
Cash at bank and in hand		<u>469,043</u>		<u>76,645</u>	
		698,497		267,276	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>359,027</u>		<u>100,627</u>	
<b>NET CURRENT ASSETS</b>			<u>339,470</u>		<u>166,649</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			713,504		356,780
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(83,748)		(138,076)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(31,983)</u>		<u>(29,576)</u>
<b>NET ASSETS</b>			<u>597,773</u>		<u>189,128</u>

Balance Sheet - continued  
28 February 2023

	Notes	28.2.23 £	£	28.2.22 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>597,673</u>		<u>189,028</u>
			<u>597,773</u>		<u>189,128</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 November 2023 and were signed by:

C Clay - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2023

**1. STATUTORY INFORMATION**

Concrete Cutters Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2022 - 12 ) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 March 2022	642,168
Additions	203,756
Disposals	(69,728)
At 28 February 2023	<u>776,196</u>
<b>DEPRECIATION</b>	
At 1 March 2022	452,037
Charge for year	19,853
Eliminated on disposal	(69,728)
At 28 February 2023	<u>402,162</u>
<b>NET BOOK VALUE</b>	
At 28 February 2023	<u>374,034</u>
At 28 February 2022	<u>190,131</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023

5. **DEBTORS**

	28.2.23 £	28.2.22 £
Amounts falling due within one year:		
Trade debtors	157,345	94,011
Other debtors	<u>72,009</u>	<u>96,520</u>
	<u>229,354</u>	<u>190,531</u>
Amounts falling due after more than one year:		
Other debtors	<u>100</u>	<u>100</u>
Aggregate amounts	<u>229,454</u>	<u>190,631</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23 £	28.2.22 £
Hire purchase contracts	70,478	-
Trade creditors	120,573	33,870
Taxation and social security	72,355	5,754
Other creditors	<u>95,621</u>	<u>61,003</u>
	<u>359,027</u>	<u>100,627</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.23 £	28.2.22 £
Hire purchase contracts	99,309	87,970
Other creditors	<u>(15,561)</u>	<u>50,106</u>
	<u>83,748</u>	<u>138,076</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	<u>-</u>	<u>50,106</u>



**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2023 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Accountancy and Business Improvement Ltd  
The Oast House  
Suite 3  
5 Mead Lane  
Farnham  
Surrey  
GU9 7DY

24 November 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.