

Unaudited Financial Statements for the Year Ended 28 February 2022

for

Concrete Cutters Limited

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for the Year Ended 28 February 2022

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Concrete Cutters Limited

Company Information
for the Year Ended 28 February 2022

DIRECTOR: C Clay

REGISTERED OFFICE: Unit 7
Ashford Industrial Estate
Shield Road
Ashford
Middlesex
TW15 1AU

REGISTERED NUMBER: 07520707 (England and Wales)

ACCOUNTANT: Accountancy and Business Improvement Ltd
The Oast House
Suite 3
5 Mead Lane
Farnham
Surrey
GU9 7DY

Balance Sheet
28 February 2022

	Notes	28.2.22 £	£	28.2.21 £	£
FIXED ASSETS					
Tangible assets	4		190,131		255,750
CURRENT ASSETS					
Debtors	5	190,631		149,295	
Cash at bank and in hand		<u>76,645</u>		<u>119,064</u>	
		267,276		268,359	
CREDITORS					
Amounts falling due within one year	6	<u>100,627</u>		<u>159,831</u>	
NET CURRENT ASSETS			<u>166,649</u>		<u>108,528</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			356,780		364,278
CREDITORS					
Amounts falling due after more than one year	7		(138,076)		(186,881)
PROVISIONS FOR LIABILITIES			<u>(29,576)</u>		<u>(22,012)</u>
NET ASSETS			<u>189,128</u>		<u>155,385</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>189,028</u>		<u>155,285</u>
			<u>189,128</u>		<u>155,385</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 August 2022 and were signed by:

C Clay - Director

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. STATUTORY INFORMATION

Concrete Cutters Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2021 - 12) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2021	602,257
Additions	40,626
Disposals	(715)
At 28 February 2022	<u>642,168</u>
DEPRECIATION	
At 1 March 2021	346,507
Charge for year	106,245
Eliminated on disposal	(715)
At 28 February 2022	<u>452,037</u>
NET BOOK VALUE	
At 28 February 2022	<u>190,131</u>
At 28 February 2021	<u>255,750</u>

5. **DEBTORS**

	28.2.22 £	28.2.21 £
Amounts falling due within one year:		
Trade debtors	94,011	69,557
Other debtors	<u>96,520</u>	<u>79,638</u>
	<u>190,531</u>	<u>149,195</u>
Amounts falling due after more than one year:		
Other debtors	<u>100</u>	<u>100</u>
Aggregate amounts	<u>190,631</u>	<u>149,295</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Trade creditors	33,870	52,663
Taxation and social security	5,754	34,700
Other creditors	61,003	72,468
	<u>100,627</u>	<u>159,831</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.22	28.2.21
	£	£
Hire purchase contracts	87,970	136,881
Other creditors	50,106	50,000
	<u>138,076</u>	<u>186,881</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>50,106</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.