

Company registration number: 07520707

Concrete Cutters Limited

Unaudited filleted abridged financial statements

28 February 2018



Statement of consent to prepare abridged financial statements

All of the members of Concrete Cutters Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the current year ending 28 February 2018 in accordance with Section 444(2A) of the Companies Act 2006.

Concrete Cutters Limited

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Concrete Cutters Limited

Directors and other information

Directors	Mr Andrew Willcock Mr Christopher Clay
Company number	07520707
Registered office	Unit 2 Great Hidden Farm Wantage Road Eddington Hungerford RG17 0PW
Business address	Unit 7 Ashford Industrial Estate Shield Road Ashford TW15 1AU
Accountants	ABC4 Limited Penvose House Broad Lane Upper Bucklebury Reading Berks RG7 6QH
Bankers	Barclays Bank Plc Barclays Business Leicester LE87 2BR

Concrete Cutters Limited

**Abridged statement of financial position
28 February 2018**

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	78,763		92,514	
			78,763		92,514
Current assets					
Debtors		270,165		274,586	
Cash at bank and in hand		75,300		105,391	
		345,465		379,977	
Creditors: amounts falling due within one year		(298,384)		(365,148)	
Net current assets			47,081		14,829
Total assets less current liabilities			125,844		107,343
Provisions for liabilities			(14,965)		(17,578)
Net assets			110,879		89,765
Capital and reserves					
Called up share capital			100		100
Profit and loss account			110,779		89,665
Shareholders funds			110,879		89,765

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

The notes on pages 4 to 6 form part of these financial statements.

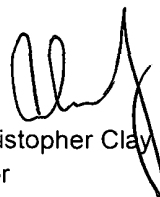
Concrete Cutters Limited

Abridged statement of financial position (continued)
28 February 2018

These financial statements were approved by the board of directors and authorised for issue on 21 June 2018, and are signed on behalf of the board by:



Mr Andrew Willcock
Director



Mr Christopher Clay
Director

Company registration number: 07520707

The notes on pages 4 to 6 form part of these financial statements.

Concrete Cutters Limited

Notes to the financial statements Year ended 28 February 2018

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Unit 2 Great Hidden Farm, Wantage Road, Eddington, Hungerford, RG17 0PW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 33 1/3% straight line
Fittings fixtures and equipment	- 20.0% straight line
Motor vehicles	- 33 1/3% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to the financial statements (continued) Year ended 28 February 2018

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Provisions

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 11 (2017: 10).

5. Tangible assets

	£
Cost	
At 1 March 2017	315,566
Additions	45,408
Disposals	(9,199)
At 28 February 2018	351,775
Depreciation	
At 1 March 2017	223,049
Charge for the year	56,909
Disposals	(6,946)
At 28 February 2018	273,012
Carrying amount	
At 28 February 2018	78,763
At 28 February 2017	92,517

Concrete Cutters Limited

Notes to the financial statements (continued) Year ended 28 February 2018

6. Prior period errors

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment, in 2015, as though the revised policy had always been applied.

7. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2018			
	Balance brought forward	Amounts repaid	Balance o/standing	
	£	£	£	
Mr Andrew Willcock	(11,784)	-	(11,784)	
Mr Christopher Clay	(17,533)	3,082	(14,451)	
	<u>(29,317)</u>	<u>3,082</u>	<u>(26,235)</u>	
	2017			
	Balance brought forward	Amounts repaid	Balance o/standing	
	£	£	£	
Mr Andrew Willcock	(11,784)	-	(11,784)	
Mr Christopher Clay	(18,333)	800	(17,533)	
	<u>(30,117)</u>	<u>800</u>	<u>(29,317)</u>	