

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

G & B B HOULBROOKE & SON LTD

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FOR THE YEAR ENDED 31 MARCH 2016**

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G & B B HOULBROOKE & SON LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

C G Houlbrooke
Mrs D L Houlbrooke

REGISTERED OFFICE:

Siddington Farm
Leadington
Ledbury
Herefordshire
HR8 2LN

REGISTERED NUMBER:

07520168 (England and Wales)

ACCOUNTANTS:

Randall & Payne LLP
Chartered Accountants
Chargrove House
Shurdington Road
Cheltenham
Gloucestershire
GL51 4GA

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		223,596		278,496
CURRENT ASSETS					
Stocks		50,200		122,000	
Debtors		108,235		77,122	
Cash in hand		4,104		3,607	
		<u>162,539</u>		<u>202,729</u>	
CREDITORS					
Amounts falling due within one year		<u>333,051</u>		<u>428,515</u>	
NET CURRENT LIABILITIES			<u>(170,512)</u>		<u>(225,786)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,084		52,710
CREDITORS					
Amounts falling due after more than one year			(15,865)		(27,961)
PROVISIONS FOR LIABILITIES			<u>(16,041)</u>		<u>(20,454)</u>
NET ASSETS			<u>21,178</u>		<u>4,295</u>
CAPITAL AND RESERVES					
Called up share capital	3		50		50
Profit and loss account			<u>21,128</u>		<u>4,245</u>
SHAREHOLDERS' FUNDS			<u>21,178</u>		<u>4,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2016 and were signed on its behalf by:

C G Houlbrooke - Director

Mrs D L Houlbrooke - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings and irrigation	- 4% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Tractors	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

There are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	556,501
Additions	6,000
Disposals	(1,273)
At 31 March 2016	<u>561,228</u>
DEPRECIATION	
At 1 April 2015	278,005
Charge for year	60,379
Eliminated on disposal	(752)
At 31 March 2016	<u>337,632</u>
NET BOOK VALUE	
At 31 March 2016	<u>223,596</u>
At 31 March 2015	<u>278,496</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
30	Ordinary A	£1	30	30
20	Ordinary B	£1	20	20
			<u>50</u>	<u>50</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
C G Houlbrooke and Mrs D L Houlbrooke		
Balance outstanding at start of year	-	-
Amounts advanced	58,548	20,139
Amounts repaid	(58,548)	(20,139)
Balance outstanding at end of year	<u>-</u>	<u>-</u>

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