

REGISTERED NUMBER: 07520024 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Burden Bespoke Joinery Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Burden Bespoke Joinery Ltd
Company Information
for the Year Ended 30 April 2017

DIRECTORS:

N Burden
Mrs R Burden

REGISTERED OFFICE:

The Old Dryer
Hinton Business Park
Tarrant Hinton
Blandford
Dorset
DT11 8JF

REGISTERED NUMBER:

07520024 (England and Wales)

ACCOUNTANTS:

KingsBere Accountants
The Old Dryer
Hinton Business Park
Tarrant Hinton
Blandford Forum
Dorset
DT11 8JF

Burden Bespoke Joinery Ltd (Registered number: 07520024)

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		24,132		30,167
Tangible assets	5		10,164		12,303
			34,296		42,470
CURRENT ASSETS					
Stocks		24,050		14,200	
Debtors	6	171,987		158,768	
Cash at bank		20,109		47,219	
		216,146		220,187	
CREDITORS					
Amounts falling due within one year	7	132,714		143,825	
NET CURRENT ASSETS			83,432		76,362
TOTAL ASSETS LESS CURRENT LIABILITIES			117,728		118,832
CREDITORS					
Amounts falling due after more than one year	8		40,000		40,000
NET ASSETS			77,728		78,832

The notes form part of these financial statements

Burden Bespoke Joinery Ltd (Registered number: 07520024)

Balance Sheet - continued
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			77,628		78,732
SHAREHOLDERS' FUNDS	9		<u>77,728</u>		<u>78,832</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2017 and were signed on its behalf by:

N Burden - Director

Mrs R Burden - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Burden Bespoke Joinery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2016	
and 30 April 2017	<u>40,000</u>
AMORTISATION	
At 1 May 2016	9,833
Charge for year	<u>6,035</u>
At 30 April 2017	<u>15,868</u>
NET BOOK VALUE	
At 30 April 2017	<u>24,132</u>
At 30 April 2016	<u>30,167</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2016	15,448	16,129	956	32,533
Additions	<u>1,250</u>	<u>-</u>	<u>-</u>	<u>1,250</u>
At 30 April 2017	<u>16,698</u>	<u>16,129</u>	<u>956</u>	<u>33,783</u>
DEPRECIATION				
At 1 May 2016	9,949	9,325	956	20,230
Charge for year	<u>1,688</u>	<u>1,701</u>	<u>-</u>	<u>3,389</u>
At 30 April 2017	<u>11,637</u>	<u>11,026</u>	<u>956</u>	<u>23,619</u>
NET BOOK VALUE				
At 30 April 2017	<u>5,061</u>	<u>5,103</u>	<u>-</u>	<u>10,164</u>
At 30 April 2016	<u>5,499</u>	<u>6,804</u>	<u>-</u>	<u>12,303</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.17	30.4.16
		£	£
	Trade debtors	169,226	156,739
	Other debtors	<u>2,761</u>	<u>2,029</u>
		<u>171,987</u>	<u>158,768</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.17	30.4.16
		£	£
	Hire purchase contracts	-	4,480
	Trade creditors	17,567	12,162
	Taxation and social security	41,876	51,965
	Other creditors	<u>73,271</u>	<u>75,218</u>
		<u>132,714</u>	<u>143,825</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.4.17	30.4.16
		£	£
	Other creditors	<u>40,000</u>	<u>40,000</u>
9.	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	30.4.17	30.4.16
		£	£
	Profit for the financial year	31,996	59,886
	Dividends	<u>(33,100)</u>	<u>(37,000)</u>
	Net (reduction)/addition to shareholders' funds	(1,104)	22,886
	Opening shareholders' funds	<u>78,832</u>	<u>55,946</u>
	Closing shareholders' funds	<u>77,728</u>	<u>78,832</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.