

**Company Registration Number 07520002**

**Albert Medical Devices Limited**  
**Unaudited Abbreviated Accounts**  
**31 December 2011**

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# **Albert Medical Devices Limited**

## **Abbreviated Accounts**

**Period from 7 February 2011 to 31 December 2011**

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# Albert Medical Devices Limited

## Abbreviated Balance Sheet

31 December 2011

	Note	£	31 Dec 11 £
<b>Fixed Assets</b>	<b>2</b>		
Intangible assets			41,663
Tangible assets			701
Investments			-
			<u>42,364</u>
<b>Current Assets</b>			
Stocks		11,042	
Debtors		15,869	
Cash at bank and in hand		18,342	
		<u>45,253</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>41,152</u>	
<b>Net Current Assets</b>			<u>4,101</u>
<b>Total Assets Less Current Liabilities</b>			<u>46,465</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	3		4,302
Share premium account			148,548
Profit and loss account			(106,385)
<b>Shareholders' Funds</b>			<u>46,465</u>

The Balance Sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# Albert Medical Devices Limited

## Abbreviated Balance Sheet *(continued)*

31 December 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13/04/12, and are signed on their behalf by



T Wills  
Director

Company Registration Number 07520002

The notes on pages 3 to 4 form part of these abbreviated accounts

# **Albert Medical Devices Limited**

## **Notes to the Abbreviated Accounts**

**Period from 7 February 2011 to 31 December 2011**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Going concern**

The financial statements have been prepared on a going concern basis. The company has not yet begun trading and has the continued financial support of its shareholders.

#### **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### **Research and development**

Research and development expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

Capitalised development costs are not amortised until production commences.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings                      -    33 33% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# Albert Medical Devices Limited

## Notes to the Abbreviated Accounts

Period from 7 February 2011 to 31 December 2011

### 1. Accounting policies *(continued)*

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>Cost</b>				
Additions	41,663	788	2,850	45,301
<b>At 31 December 2011</b>	<u>41,663</u>	<u>788</u>	<u>2,850</u>	<u>45,301</u>
<b>Depreciation and Amounts Written Off</b>				
Charge for period	—	87	2,850	2,937
<b>At 31 December 2011</b>	<u>—</u>	<u>87</u>	<u>2,850</u>	<u>2,937</u>
<b>Net Book Value</b>				
<b>At 31 December 2011</b>	<u>41,663</u>	<u>701</u>	<u>—</u>	<u>42,364</u>
At 6 February 2011	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

The company owns 100% of the issued share capital of Albert UK Limited, a company incorporated in England & Wales.

Albert UK Limited became dormant in the period ended 30 September 2011 and application has been made to strike the company off the Companies House Register.

### 3. Share capital

#### Authorised share capital:

	<b>31 Dec 11</b>
	<b>£</b>
430,200 Ordinary shares of £0.01 each	<u><b>4,302</b></u>

#### Allotted, called up and fully paid:

	<b>No</b>	<b>£</b>
430,200 Ordinary shares of £0.01 each	<u><b>430,200</b></u>	<u><b>4,302</b></u>

The company allotted the following shares in the period:

7 February 2011 100 1p Ordinary shares at par  
 22 August 2011 284,900 1p Ordinary shares at par  
 7 September 2011 50,000 1p Ordinary shares for £50,000  
 7 October 2011 95,200 1p Ordinary shares for £100,000