

**REGISTERED NUMBER: 07519818 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**BLACK PEARL MARITIME SECURITY MANAGEMENT  
LIMITED**

**BLACK PEARL MARITIME SECURITY MANAGEMENT  
LIMITED (REGISTERED NUMBER: 07519818)**

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for the year ended 31 MARCH 2017**

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**BLACK PEARL MARITIME SECURITY MANAGEMENT  
LIMITED**

**COMPANY INFORMATION  
for the year ended 31 MARCH 2017**

**DIRECTORS:**

E Gavrielides  
G Teperman

**SECRETARIES:**

G Teperman  
P Giagkou

**REGISTERED OFFICE:**

Level 5  
2 More London Riverside  
London  
SE1 2AP

**REGISTERED NUMBER:**

07519818 (England and Wales)

**ACCOUNTANTS:**

Graham Barber Accountancy Limited  
4 Beaufort West  
Bath  
BA1 6QB

**BLACK PEARL MARITIME SECURITY MANAGEMENT  
LIMITED (REGISTERED NUMBER: 07519818)**

**ABRIDGED BALANCE SHEET  
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		236,959		210,873
<b>CURRENT ASSETS</b>					
Debtors		469,688		427,612	
Cash at bank and in hand		<u>174,044</u>		<u>115,715</u>	
		643,732		543,327	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>836,656</u>		<u>729,310</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(192,924)</u>		<u>(185,983)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			44,035		24,890
<b>PROVISIONS FOR LIABILITIES</b>			<u>15,514</u>		<u>12,504</u>
<b>NET ASSETS</b>			<u>28,521</u>		<u>12,386</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			133		133
Share premium			4,994		4,994
Capital redemption reserve			97		97
Retained earnings			<u>23,297</u>		<u>7,162</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>28,521</u>		<u>12,386</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BLACK PEARL MARITIME SECURITY MANAGEMENT  
LIMITED (REGISTERED NUMBER: 07519818)**

**ABRIDGED BALANCE SHEET - continued  
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2017 and were signed on its behalf by:

G Teperman - Director

The notes form part of these financial statements

**BLACK PEARL MARITIME SECURITY MANAGEMENT  
LIMITED (REGISTERED NUMBER: 07519818)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Black Pearl Maritime Security Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**BLACK PEARL MARITIME SECURITY MANAGEMENT  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 MARCH 2017**

**4. TANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 1 April 2016	317,262
Additions	82,523
Disposals	<u>(2,652)</u>
At 31 March 2017	<u>397,133</u>
<b>DEPRECIATION</b>	
At 1 April 2016	106,389
Charge for year	56,437
Eliminated on disposal	<u>(2,652)</u>
At 31 March 2017	<u>160,174</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>236,959</u>
At 31 March 2016	<u>210,873</u>

**5. ULTIMATE CONTROLLING PARTY**

A M Holdings Limited (incorporated in the Marshall Islands) is regarded by the directors as being the ultimate parent undertaking.

**6. TRANSITION TO FRS102**

There were no transitional adjustments to report on adoption of FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.