REGISTERED NUMBER: 07519818 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

BLACK PEARL MARITIME SECURITY MANAGEMENT LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 MARCH 2016

BLACK PEARL MARITIME SECURITY MANAGEMENT LIMITED

COMPANY INFORMATION
for the year ended 31 MARCH 2016

DIRECTOR:	E Gavrielides
SECRETARY:	G Teperman
REGISTERED OFFICE:	c/o Martin John 15-17 Jockeys Fields London WC1R 4QR
REGISTERED NUMBER:	07519818 (England and Wales)
ACCOUNTANTS:	Graham Barber Accountancy Limited 4 Beaufort West Bath BA1 6QB

BLACK PEARL MARITIME SECURITY MANAGEMENT LIMITED (REGISTERED NUMBER: 07519818)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		**210,873**		57,381
CURRENT ASSETS					
Debtors		**427,612**		31,693	
Cash at bank and in hand		**115,715**		39,384	
		543,327		71,077	
CREDITORS					
Amounts falling due within one year		**729,310**		110,341	
NET CURRENT LIABILITIES			**(185,983)**		(39,264)
TOTAL ASSETS LESS CURRENT LIABILITIES			**24,890**		18,117
PROVISIONS FOR LIABILITIES			**12,504**		10,773
NET ASSETS			**12,386**		7,344
CAPITAL AND RESERVES					
Called up share capital	3		**133**		133
Share premium			**4,994**		4,994
Capital redemption reserve			**97**		97
Profit and loss account			**7,162**		2,120
SHAREHOLDERS' FUNDS			**12,386**		7,344

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 September 2016 and were signed by:

E Gavrielides - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 25% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

The depreciation rate for plant and machinery has been revised so that plant and machinery is now depreciated over 5 years. The impact of the change is to reduce depreciation by £5,286 in the year.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	**140,126**
Additions	**177,136**
At 31 March 2016	**317,262**
DEPRECIATION	
At 1 April 2015	**82,745**
Charge for year	**23,644**
At 31 March 2016	**106,389**
NET BOOK VALUE	
At 31 March 2016	**210,873**
At 31 March 2015	57,381

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** £	2015 £
1,330	Ordinary £0.10	10p	133	133

4. ULTIMATE PARENT COMPANY

A M Holdings Limited (incorporated in Marshall Islands) is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.