

13

REGISTERED NUMBER 07519818 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

BLACK PEARL MARITIME SECURITY MANAGEMENT
LIMITED

THURSDAY



A20 *A107A8EP* 20/12/2012 #27
COMPANIES HOUSE

**BLACK PEARL MARITIME SECURITY MANAGEMENT
LIMITED (REGISTERED NUMBER: 07519818)**

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for the year ended 31 MARCH 2012**

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**BLACK PEARL MARITIME SECURITY MANAGEMENT
LIMITED**

**COMPANY INFORMATION
for the year ended 31 MARCH 2012**

DIRECTOR: C J Stewart

REGISTERED OFFICE. Unit 12 Pickwick Park
Park Lane
Corsham
SN13 0HN

REGISTERED NUMBER: 07519818 (England and Wales)

ACCOUNTANTS. Graham Barber Accountancy Limited
Westcross House
73 Midford Road
Bath
BA2 5RT

BANKERS: National Westminster Bank plc
30 High Street
Chippenham

**BLACK PEARL MARITIME SECURITY MANAGEMENT
LIMITED (REGISTERED NUMBER: 07519818)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	61,777	-
CURRENT ASSETS			
Debtors		121,603	2
Cash at bank and in hand		79,702	-
		<u>201,305</u>	<u>2</u>
CREDITORS			
Amounts falling due within one year		<u>203,677</u>	<u>-</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,372)</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		59,405	2
PROVISIONS FOR LIABILITIES		<u>11,958</u>	<u>-</u>
NET ASSETS		<u><u>47,447</u></u>	<u><u>2</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	230	2
Share premium		4,994	-
Profit and loss account		<u>42,223</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u><u>47,447</u></u>	<u><u>2</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

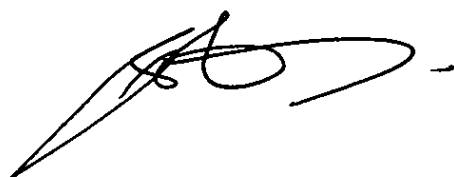
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 18 December 2012 and were signed by

C J Stewart - Director



The notes form part of these abbreviated accounts

**BLACK PEARL MARITIME SECURITY MANAGEMENT
LIMITED (REGISTERED NUMBER: 07519818)**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 25% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	80,499
At 31 March 2012	<u>80,499</u>
DEPRECIATION	
Charge for year	18,722
At 31 March 2012	<u>18,722</u>
NET BOOK VALUE	
At 31 March 2012	<u><u>61,777</u></u>

**BLACK PEARL MARITIME SECURITY MANAGEMENT
LIMITED (REGISTERED NUMBER: 07519818)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 MARCH 2012**

3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2012 £	2011 £
1,330	Ordinary shares of £0 10	10p	133	-
970	B Ordinary shares of £0 10	10p	97	-
			<u>230</u>	<u>-</u>

The following shares were issued during the year
for cash at par

198 Ordinary £1 shares of £1

The £1 ordinary shares were then subdivided into 2,000 ordinary shares of £0 10 each. A further 230 ordinary shares of £0 10 were then issued. Subsequently 970 shares were reclassified as B Ordinary shares.

4 TRANSACTIONS WITH DIRECTORS

Loans advanced to B Sicklen, an director until 24 November 2011 were £23,408. Full provision has been made against this debt which the company is taking action to recover.