

ALLIBHAI HOLDINGS LIMITED
REPORT OF THE DIRECTORS AND
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2019

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for the year ended 28 February 2019

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ALLIBHAI HOLDINGS LIMITED

COMPANY INFORMATION

for the year ended 28 February 2019

DIRECTORS:

S Allibhai
M Allibhai

REGISTERED OFFICE:

Premier Suite
4 Churchill Court
58 Station Road
North Harrow
HA2 7ST

REGISTERED NUMBER:

07519648 (England and Wales)

ACCOUNTANTS:

ADAMS MOORHOUSE LIMITED, Chartered Accountants
4 Churchill Court
58 Station Road
North Harrow
Middlesex
HA2 7ST

ALLIBHAI HOLDINGS LIMITED (REGISTERED NUMBER: 07519648)**STATEMENT OF FINANCIAL POSITION****28 February 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investments	5		1,400		-
CURRENT ASSETS					
Debtors	6	1,325,708		1,103,418	
Cash at bank		<u>157,262</u>		<u>1,520</u>	
		1,482,970		1,104,938	
CREDITORS					
Amounts falling due within one year	7	<u>1,389,941</u>		<u>1,014,695</u>	
NET CURRENT ASSETS			<u>93,029</u>		<u>90,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>94,429</u>		<u>90,243</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>94,329</u>		<u>90,143</u>
SHAREHOLDERS' FUNDS			<u>94,429</u>		<u>90,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 October 2019 and were signed on its behalf by:

S Allibhai - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 28 February 2019

1. STATUTORY INFORMATION

Allibhai Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Allibhai Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 28 February 2019

5. FIXED ASSET INVESTMENTS

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	132,000	130,000
Amounts due from related parties	1,193,708	973,258
VAT	-	160
	<u>1,325,708</u>	<u>1,103,418</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	8	-
Other creditors	1,389,933	1,014,695
	<u>1,389,941</u>	<u>1,014,695</u>

8. CONTINGENT LIABILITIES

As far as the Board is aware, there were no contingent liabilities at the balance sheet date.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors, who are also shareholders.

10. CREDITORS

Included in other creditors is an amount of £1.2m owed to the directors. The amount is repayable upon demand but does not carry any interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.