

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details
Company number	0 7 5 1 9 4 6 8
Company name in full	Robert Oliver Way No.1 Developments Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2	Liquidator's name
Full forename(s)	Robert
Surname	Cundy

3	Liquidator's address
Building name/number	5/7 Ravensbourne Road
Street	
Post town	Bromley
County/Region	Kent
Postcode	R R 1 1 H N
Country	

4	Liquidator's name
Full forename(s)	
Surname	

● Other liquidator
Use this section to tell us about
another liquidator.

5	Liquidator's address
Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

● Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

'16 12 2021

LIQ13

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Robert Cundy

Edge Recovery Limited

5/7 Ravensbourne Road

Bromley

Kent

Postcode

B R 1 1 H N

DX

+44 (0)20 8315 7430



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another Insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional Insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1

Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

ⓘ You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2

Insolvency practitioner's name

Full forename(s)

Surname

3

Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

ROBERT OLIVER WAY NO.1 DEVELOPMENTS LIMITED IN MEMBERS' VOLUNTARY LIQUIDATION

FINAL ACCOUNT

16 December 2021

CONTENTS

1. Company Information
2. Administration and Planning
3. Asset Realisations
4. Creditors' Claims & Dividends
5. HM Revenue & Customs
6. Distributions to shareholders
7. Pension Scheme
8. Costs and Expenses
9. Further Information
10. Conclusion

APPENDICES

1. Receipts and Payments Account for the period 13 January 2021 to 16 December 2021
2. Narrative detail of work undertaken
3. Notice of final account

1. COMPANY INFORMATION

REGISTERED NAME, ADDRESS AND NUMBER

Robert Oliver Way No.1 Developments Limited (In Liquidation), ("the Company")

Company Number:	07519468						
Date of Incorporation:	07/02/2011						
Nature of Business:	Development of Building Projects						
Registered Office:	Formerly: 6th Floor, 338 Euston Street, London, NW1 3BG Changed to: c/o Edge Recovery Limited 5-7 Ravensbourne Road, Bromley, Kent, BR1 1HN						
Trading address:	6th Floor 338 Euston Street, London, NW1 3BG						
Directors in the last 3 years:	<table><thead><tr><th></th><th>Appointed</th><th>Resigned</th></tr></thead><tbody><tr><td>Edward William Mole</td><td>08/12/2020</td><td>To Date</td></tr></tbody></table>		Appointed	Resigned	Edward William Mole	08/12/2020	To Date
	Appointed	Resigned					
Edward William Mole	08/12/2020	To Date					
Name of Shareholder	Shares held						
THE R.O.WAY WILL TRUST	175000 Ordinary shares						
Date of Liquidation	13 January 2021						
Liquidator	Robert Cundy Edge Recovery Limited						
Address	5/7 Ravensbourne Road, Bromley, Kent, BR1 1HN						
IP Numbers	9495						

2. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

The purpose of this report is to provide a final report to members and to put members on notice of the Liquidator's intention to resign and seek release from office. The report details the acts and dealing of the Liquidator and it should be read in conjunction with previous correspondence to members.

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 2.

3. ASSET REALISATIONS

My Receipts & Payments Account for the period from 13 January 2021 to 16 December 2021 is attached at Appendix 1.

I have detailed below key information about asset realisation, however, more detailed narrative about the work undertaken may be found at Appendix 2.

According to the Declaration of Solvency lodged in these proceedings the only asset of the company was Cash at Bank which had an estimated value of £223,178.

Assets

Cash At Bank and CT Refund

On the Declaration of Solvency it was estimated that a credit balance of £223,178 was being held in the company's bank account. Following my appointment, I formally asked the company's bankers to close the account and remit any credit balance. The sum of £222,841.59 was received. In addition a refund of £72.36 on Corporation Tax was received from HMRC for the accounting period 14 January 2020 to 13 January 2021.

4. CREDITORS' CLAIMS & DIVIDENDS

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

There were no Preferential Creditors on the Declaration of Solvency and no Preferential claims have been received.

Crown Creditors

There were no Crown Creditors on the Declaration of Solvency and no Crown claims have been received.

Non-Preferential Unsecured Creditors

There were no Unsecured Creditors on the Declaration of Solvency and no Unsecured claims have been received.

5. HM REVENUE & CUSTOMS

I am required to obtain clearances that there are no outstanding matters, and no objections to the closure of the liquidation from both the Corporation Tax office and HMRC's Enforcement & Insolvency which provides VAT and PAYE clearances and also issues HMRC's overall claim in respect of all taxes.

Following my appointment, the Company's accountant prepared the pre-liquidation corporation tax return for the period ended 13 January 2021 which was submitted to HMRC.

The Company was not registered for VAT purposes.

The Company did not operate a PAYE scheme.

I have now received all tax clearances and a final nil proof of debt from HM Revenue and Customs.

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions have been made to the members.

Distributions in cash

A first distribution of £210,000 was made on the 1 March 2021. The rate of distribution was £1.2 per £1 share

A second & final distribution of £9,363.15 was made on the 6 October 2021. The rate of distribution was 5p per 50p share.

7. PENSION SCHEME

As part of my duties on appointment, I carried out a search with the Pension Protection Fund ("PPF"), in addition to my initial enquiries to determine whether the Company was party to a pension scheme.

The results showed that the Company was not party to a pension scheme.

8. COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix I are in the main self-explanatory.

Fixed fee agreed with the Directors and ratified by members.

The members authorised a fixed fee of £2,500 for assisting the directors in calling the relevant meetings, preparing the Declaration of Solvency and attending to matters arising in the winding up. The fee has been paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

Liquidators' Expenses

The Liquidators expenses for the period 13 January 2021 to 16 December 2021 total £459 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment. This is made up as follows:

Statutory Advertising	£249
Bordereau	£100
Case Management Fee	£110

The firm's charge-out rate and disbursement policy may be found at <http://www.ederecovery.com/links-and-downloads/document-downloads/>. A hard copy may be obtained on request.

9. FURTHER INFORMATION

I confirm that the Company's centre of main interest is in the UK. Accordingly the Council Regulations (EC) No 1346/2000 of 29 May 2000 on insolvency proceedings will apply. These proceedings will be main proceedings as defined in Article 3 of the EC Regulations.

I would inform you that when carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics.

To comply with the Provision of Services Regulations, some general information about Edge Recovery Limited can be found at <http://www.ederecovery.com/links-and-downloads/document-downloads/>. A copy of this document can be sent to you upon request.

Edge Recovery Limited uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Edge Recovery Limited uses your personal information on our website at <http://www.ederecovery.com/links-and-downloads/document-downloads/external-privacy-statement>. A copy of this document can be sent to you upon request.

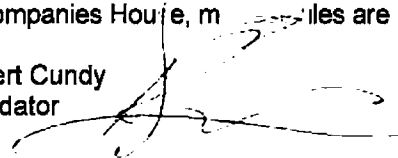
10. CONCLUSION

The winding up of the Company is now for all practical purposes complete. The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

ROBERT OLIVER WAY NO.1 DEVELOPMENTS LIMITED IN MEMBERS' VOLUNTARY
LIQUIDATION
FINAL ACCOUNT
16 December 2021

Members should note that when I obtain my release as Liquidator, upon delivering the final return at Companies House, my files are placed in storage thereafter.

Robert Cundy
Liquidator



Robert Oliver Way No.1 Developments Limited - In Members Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 13 January 2021 to 16 October 2021

S of A £		£
	RECEIPTS	
NIL	Tax Refund	72.36
223 178	Cash at Bank	222 841.59
223 178		222 913.95
	PAYMENTS	
	Office Holders Fees	(2,500.00)
	Office Holders Expenses	(459.00)
	Vat Irrecoverable	(591.80)
	Ordinary Shareholders	219 363.15
		222 913.95
	CASH IN HAND	NIL

Appendix 2

Narrative detail of work to be undertaken for Robert Oliver Way No.1 Developments Limited in Members' Voluntary Liquidation

Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the final account to members
- Filing the final account at Companies House.

1. Members

- Calculating and paying distributions to members, and issuing distribution statements.

NOTICE OF FINAL ACCOUNT

Company Name: Robert Oliver Way No.1 Developments Limited
Company Number: 07519468
Former Company Name(s):
Trading Name:
Registered Office: c/o Edge Recovery Limited, 5-7 Ravensbourne Road, Bromley, Kent, BR1 1HN
Principal Trading Address: 6th Floor, 338 Euston Street, London, NW1 3BG

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator, Robert Cundy of Edge Recovery Limited, 5/7 Ravensbourne Road, Bromley, Kent, BR1 1HN, (telephone number 020 8315 7430), who were appointed by the members.

The Liquidator hereby confirm that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the Liquidator will deliver a copy of the account to the Registrar of Companies; and
- (c) the Liquidator will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed


Robert Cundy
Liquidator

Date: 16 December 2021

Names of Insolvency Practitioners:	Robert Cundy
Nature of Appointment:	Liquidator
Date of Appointment:	13 January 2021
Address of Insolvency Practitioners:	5/7 Ravensbourne Road, Bromley, Kent, BR1 1HN
IP Numbers	9495
Contact Name	Carmen Cianciaruso
Email Address	carmen.cianciaruso@edgerecovery.com
Telephone Number	020 8315 7430