

N&A RECYCLING LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

N&A RECYCLING LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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N&A RECYCLING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

Directors	Alma Dovydaityene Nerijus Dovydaitis
Company Number	07517685 (England and Wales)
Registered Office	UNIT 1 TULKETH INDUSTRIAL ESTATE KENYON LANE MANCHESTER M40 9LY UK
Accountants	Giedre Simkus t/a LT EX 31 Gildersdale drive Manchester M9 0SN

N&A RECYCLING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	30,120	11,505
Current assets			
Inventories	5	7,800	15,150
Debtors	<u>6</u>	108,006	85,431
Cash at bank and in hand		7,998	6,998
		<u>123,804</u>	<u>107,579</u>
Creditors: amounts falling due within one year	<u>7</u>	(23,200)	(19,357)
Net current assets		<u>100,604</u>	<u>88,222</u>
Net assets		<u>130,724</u>	<u>99,727</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>130,624</u>	<u>99,627</u>
Shareholders' funds		<u>130,724</u>	<u>99,727</u>

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 21 March 2017.

Alma Dovydaityene
Director

Company Registration No. 07517685

N&A RECYCLING LTD
STATEMENT OF CHANGES IN EQUITY
AS AT 28 FEBRUARY 2017

	Share capital £	Profit & loss account £	Total £
At 1 March 2015	100	33,918	34,018
Profit for the year		65,709	65,709
At 29 February 2016	100	99,627	99,727
At 1 March 2016	100	99,627	99,727
Profit for the year		110,997	110,997
Dividends		(80,000)	(80,000)
At 28 February 2017	100	130,624	130,724

N&A RECYCLING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Statutory information

N&A RECYCLING LTD is a private company, limited by shares, registered in England and Wales, registration number 07517685. The registered office and principal place of business is UNIT 1 TULKETH INDUSTRIAL ESTATE, KENYON LANE, MANCHESTER, M40 9LY, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 March 2016.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance

N&A RECYCLING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 March 2016	15,724	12,031	27,755
Additions	18,290	12,991	31,281
Disposals	(4,600)	-	(4,600)
At 28 February 2017	29,414	25,022	54,436
Depreciation			
At 1 March 2016	9,261	6,989	16,250
Charge for the year	5,532	4,508	10,040
On disposals	(1,974)	-	(1,974)
At 28 February 2017	12,819	11,497	24,316
Net book value			
At 28 February 2017	16,595	13,525	30,120
At 29 February 2016	6,463	5,042	11,505

5 Inventories

	2017	2016
	£	£
Finished goods	7,800	15,150
	7,800	15,150

6 Debtors

	2017	2016
	£	£
Trade debtors	52,728	16,130
Accrued income and prepayments	10,160	49,243
Other debtors	45,118	20,058
	108,006	85,431

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	23,200	17,671
Other creditors	-	1,686
	23,200	19,357

8 Average number of employees

During the year the average number of employees was 22 (2016: 15).

