

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Britstore Limited

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for the Year Ended 31 March 2023

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Britstore Limited

Company Information  
for the Year Ended 31 March 2023

**DIRECTOR:** R Price

**SECRETARY:**

**REGISTERED OFFICE:** 15 - 17  
Elms Vale Road  
Dover  
Kent  
CT17 9NZ

**REGISTERED NUMBER:** 07517315 (England and Wales)

**ACCOUNTANTS:** Susan King FCA  
115 London Road  
Temple Ewell  
Dover  
Kent  
CT16 3BY

Balance Sheet  
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,064		11,330
<b>CURRENT ASSETS</b>					
Debtors	5	190,377		165,826	
Cash at bank		<u>230,561</u>		<u>355,589</u>	
		420,938		521,415	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>93,224</u>		<u>152,986</u>	
<b>NET CURRENT ASSETS</b>			<u>327,714</u>		<u>368,429</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>336,778</u>		<u>379,759</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		300		300
Retained earnings	8		<u>336,478</u>		<u>379,459</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>336,778</u>		<u>379,759</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Britstore Limited (Registered number: 07517315)

Balance Sheet - continued  
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 December 2023 and were signed by:

R Price - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

**1. STATUTORY INFORMATION**

Britstore Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>42,500</u>	<u>18,050</u>	<u>60,550</u>
<b>DEPRECIATION</b>			
At 1 April 2022	38,850	10,370	49,220
Charge for year	730	1,536	2,266
At 31 March 2023	<u>39,580</u>	<u>11,906</u>	<u>51,486</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>2,920</u>	<u>6,144</u>	<u>9,064</u>
At 31 March 2022	<u>3,650</u>	<u>7,680</u>	<u>11,330</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	108,534	90,020
Other debtors	65,000	65,000
Tax	4,463	-
VAT	<u>12,380</u>	<u>10,806</u>
	<u>190,377</u>	<u>165,826</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	42,973	60,315
Tax	-	16,699
Social security and other taxes	1,801	(445)
Other creditors	607	73,917
Directors' current accounts	45,343	-
Accrued expenses	2,500	2,500
	<u>93,224</u>	<u>152,986</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
100	Ordinary	1	100	100
100	Ordinary A	1	100	100
100	Ordinary B	1	100	100
			<u>300</u>	<u>300</u>

**8. RESERVES**

	Retained earnings £
At 1 April 2022	379,459
Profit for the year	31,019
Dividends	(74,000)
At 31 March 2023	<u>336,478</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.