

G & L H LIMITED

Company Registration Number
07516413

Report of the Directors and
Abbreviated Unaudited Financial Statements

Period of accounts

Start date 01/04/2014

End date 31/03/2015

G & L H LIMITED

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for the Period Ended 31 March 2015

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G & L H LIMITED

Company Information

for the Period Ended 31 March 2015

Directors	Mr G Herron
Company secretary	not appointed
Registered office	Berwick WorkSpace 90 Marygate Berwick Upon Tweed TD15 1BN
Company Registration Number	07516413
Accountants	Name Optimus Accounting Limited Address Berwick WorkSpace 90 Marygate Berwick Upon Tweed TD15 1BN
Bankers	Name Barclays

Accountants' Report

for the Period Ended 31 March 2015

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 31 March 2015. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 March 2015 as set out on pages 3 to 10 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the

accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Optimus Accounting Limited
Berwick WorkSpace
90 Marygate
Berwick Upon Tweed
TD15 1BN

Date

2015-10-08

G & L H LIMITED

Balance Sheet

for the Period Ended 31 March 2015

Company registration number 07516413

	Notes	2015 £	2014 £
Fixed assets			
Investments	2	32,630	67,887
Total fixed assets		<u>32,630</u>	<u>67,887</u>
Current assets			
Cash at bank and in hand		234	98
Total current assets		<u>234</u>	<u>98</u>
Creditors			
Creditors - amounts falling due within one year	3	45,097	43,982
Net current assets		<u>(44,863)</u>	<u>(43,884)</u>
Total assets less current liabilities		<u>(12,233)</u>	<u>24,003</u>
Creditors - amounts falling due after more than one year	4	0	21,374
Long term creditors		<u>0</u>	<u>21,374</u>
Net assets		<u>(12,233)</u>	<u>2,629</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account	6	(13,233)	1,629
Total shareholders funds		<u>(12,233)</u>	<u>2,629</u>

G & L H LIMITED

Balance Sheet

for the Period Ended 31 March 2015

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2015-10-08

SIGNED ON BEHALF OF THE BOARD BY

Name Mr G Herron

The notes form part of these financial statements

G & L H LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2015

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going Concern

The company has a deficit on shareholders' funds and relies upon the support of its shareholders and creditors, which has been confirmed for a period of at least twelve months from the approval of the financial statements. Accordingly the directors have prepared the financial statements on the going concern basis.

Investments

Investments held as fixed assets are stated in the balance sheet at cost less any provision made for impairment in value. Current asset investments are stated at the lower of cost or net realisable value.

G & L H LIMITED

Notes to the Financial Statements
for the Period Ended 31 March 2015

2. Fixed asset investments	2015	2014
Shares in Group Undertaking	32,630	67,887
Total	32,630	67,887
3. Creditors amounts falling due within one year	2015	2014
Amounts owed to group undertakings	32,630	31,140
Other taxation and social security		145
Accruals and deferred income		230
Other creditors	12,467	12,467
Total	45,097	43,982
4. Creditors amounts falling due after more than one year	2015	2014
Other creditors		21,374
Total	0	21,374

G & L H LIMITED

Notes to the Financial Statements
for the Period Ended 31 March 2015

5. Share capital	2015	2014
Allotted, called up and paid	£	£
1,000 Ord £ 1	1,000	1,000
	<hr/>	<hr/>
Total	1,000	1,000
6. Reserves/Retained profit		
Retained profit reconciliation	£	
Reserves at 1 April 2014	1,629	
Profit/(Loss) for year	(14,862)	
Dividends paid		
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Retained Profit/(Loss) at 31 March 2015	(13,233)	

G & L H LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2015

7. Related party transactions

The ultimate controlling party during the period Mr G Herron

Related party name	Internet Search Marketing Limited
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	2015	2014
	£	£
Amount due from (to) related party	(32,630)	(31,140)

The company owns 100% of the ordinary share capital of Internet Search Marketing Limited, a company registered in England. Internet Search Marketing Limited entered liquidation in September 2015.

the Companies Act 2006.