

Registered number: 07516234

Branston Filling Station Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

Prepared By:

Graham Winstanley Ltd

Chartered Accountants

Manor Farm

Moor Lane, Aubourn

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Branston Filling Station Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 March 2015

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The company's registered number is 07516234

Branston Filling Station Limited

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BALANCE SHEET AT 31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	8,700	10,150
Tangible assets	3	59,421	35,314
		<u>68,121</u>	<u>45,464</u>
CURRENT ASSETS			
Stock		9,964	13,907

Debtors (amounts falling due within one year)	4	14,400	10,291
Cash at bank and in hand		<u>33,894</u>	<u>41,024</u>
		58,258	65,222
CREDITORS: Amounts falling due within one year		<u>71,973</u>	<u>82,124</u>
NET CURRENT LIABILITIES		(13,715)	(16,902)
		<u>)</u>	<u>)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		54,406	28,562
CREDITORS: Amounts falling due after more than one year	5	7,090	-
PROVISIONS FOR LIABILITIES		<u>8,303</u>	<u>2,695</u>
NET ASSETS		<u>39,013</u>	<u>25,867</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		<u>38,913</u>	<u>25,767</u>
SHAREHOLDERS' FUNDS		<u>39,013</u>	<u>25,867</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2015 and signed on their behalf by

Adam Russell Hunt
Director

Branston Filling Station Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
Fixtures and Fittings	straight line 10%
Motor Cars	reducing balance 25%

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 April 2014	<u>14,500</u>	<u>14,500</u>
At 31 March 2015	<u>14,500</u>	<u>14,500</u>
Depreciation		
At 1 April 2014	4,350	4,350
For the year	<u>1,450</u>	<u>1,450</u>
At 31 March 2015	<u>5,800</u>	<u>5,800</u>
Net Book Amounts		
At 31 March 2015	<u>8,700</u>	<u>8,700</u>
At 31 March 2014	<u>10,150</u>	<u>10,150</u>

Branston Filling Station Limited

3. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Plant and Machinery £	Fixtures and Fittings £	Motor Cars £	Total £
Cost					
At 1 April 2014	-	41,038	-	14,886	55,924
Additions	<u>1,644</u>	<u>4,786</u>	<u>12,400</u>	<u>17,763</u>	<u>36,593</u>
At 31 March 2015	<u>1,644</u>	<u>45,824</u>	<u>12,400</u>	<u>32,649</u>	<u>92,517</u>
Depreciation					
At 1 April 2014	-	13,622	-	6,988	20,610

For the year	-	<u>4,830</u>	<u>1,240</u>	<u>6,416</u>	<u>12,486</u>
At 31 March 2015	-	<u>18,452</u>	<u>1,240</u>	<u>13,404</u>	<u>33,096</u>
Net Book Amounts					
At 31 March 2015	<u>1,644</u>	<u>27,372</u>	<u>11,160</u>	<u>19,245</u>	<u>59,421</u>
At 31 March 2014	-	<u>27,416</u>	-	<u>7,898</u>	<u>35,314</u>

4. DEBTORS

	2015	2014
	£	£
Amounts falling due within one year:		
Trade debtors	8,363	4,665
Other debtors	<u>6,037</u>	<u>5,626</u>
	<u>14,400</u>	<u>10,291</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Other creditors	<u>7,090</u>	-
	<u>7,090</u>	-
Included in other creditors are:		
Obligations under hire purchase	7,090	-

6. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

Branston Filling Station Limited

7. RELATED PARTY TRANSACTIONS

Mr W L Hunt owns the property occupied by Branston Filling Station Ltd for its trading activities. The company's occupation is rent-free.

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