

Unaudited Financial Statements

for the Year Ended 30 April 2023

for

Black Rock Trading Company Ltd

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for the Year Ended 30 April 2023

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Black Rock Trading Company Ltd

Company Information
for the Year Ended 30 April 2023

DIRECTOR:

R J Banks

REGISTERED OFFICE:

Glebe House
104 Darras Road
Ponteland
Newcastle Upon Tyne
Northumberland
NE20 9PG

REGISTERED NUMBER:

07516217 (England and Wales)

ACCOUNTANTS:

Noble Accountants Ltd
Tarn Villa
Culgaith
Penrith
Cumbria
CA10 1QL

Balance Sheet
30 April 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		13,517		10,450
CURRENT ASSETS					
Stocks		6,100		5,900	
Debtors	5	29,757		38,889	
Cash at bank		<u>162,386</u>		<u>153,342</u>	
		198,243		198,131	
CREDITORS					
Amounts falling due within one year	6	<u>146,549</u>		<u>120,919</u>	
NET CURRENT ASSETS			<u>51,694</u>		<u>77,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,211		87,662
CREDITORS					
Amounts falling due after more than one year	7		(23,306)		(32,894)
PROVISIONS FOR LIABILITIES			<u>(3,380)</u>		<u>(1,986)</u>
NET ASSETS			<u>38,525</u>		<u>52,782</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>38,425</u>		<u>52,682</u>
SHAREHOLDERS' FUNDS			<u>38,525</u>		<u>52,782</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 December 2023 and were signed by:

R J Banks - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. **STATUTORY INFORMATION**

Black Rock Trading Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 May 2022	26,955
Additions	<u>7,573</u>
At 30 April 2023	<u>34,528</u>
DEPRECIATION	
At 1 May 2022	16,505
Charge for year	<u>4,506</u>
At 30 April 2023	<u>21,011</u>
NET BOOK VALUE	
At 30 April 2023	<u>13,517</u>
At 30 April 2022	<u>10,450</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	<u>29,757</u>	<u>38,889</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	9,902	10,000
Trade creditors	17,151	21,287
Taxation and social security	63,000	61,515
Other creditors	<u>56,496</u>	<u>28,117</u>
	<u>146,549</u>	<u>120,919</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans	<u>23,306</u>	<u>32,894</u>

8. **RELATED PARTY DISCLOSURES**

During the year R J Banks director's loan account balance became overdrawn. The maximum amount outstanding was £243,964 (2022-£201,822). Interest was charged by the company to R J Banks director's loan account at the official rate of interest of 2.0% (2.25% from 6th April 2023) on the daily balance overdrawn totalling £2,681 (2022-£2,059). The overdrawn amount was repaid in the year and the director's loan account was in credit at 30th April 2023 by £56,496 (2022-£28,117).

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is R J Banks.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.