

Abbreviated Unaudited Accounts

for the Period 1 March 2013 to 30 April 2014

for

Black Rock Trading Company Ltd

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for the Period 1 March 2013 to 30 April 2014

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Black Rock Trading Company Ltd

Company Information
for the Period 1 March 2013 to 30 April 2014

DIRECTOR: R J Banks

SECRETARY:

REGISTERED OFFICE: Glebe House
104 Darras Road
Ponteland
Newcastle Upon Tyne
Northumberland
NE20 9PG

REGISTERED NUMBER: 07516217 (England and Wales)

ACCOUNTANTS: Noble Accountants Ltd
Tarn Villa
Culgaith
Penrith
Cumbria
CA10 1QL

Abbreviated Balance Sheet
30 April 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		502		-
CURRENT ASSETS					
Stocks		3,000		2,200	
Debtors		31,016		4,888	
Cash at bank		<u>22,331</u>		<u>14,856</u>	
		56,347		21,944	
CREDITORS					
Amounts falling due within one year		<u>48,414</u>		<u>6,737</u>	
NET CURRENT ASSETS			<u>7,933</u>		<u>15,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,435</u>		<u>15,207</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>8,335</u>		<u>15,107</u>
SHAREHOLDERS' FUNDS			<u>8,435</u>		<u>15,207</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 October 2014 and were signed by:

R J Banks - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 March 2013 to 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	709
At 30 April 2014	<u>709</u>
DEPRECIATION	
Charge for period	207
At 30 April 2014	<u>207</u>
NET BOOK VALUE	
At 30 April 2014	<u><u>502</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

Dividends of £93,750 were paid to Mr RJ Banks (Director) and £31,250 to Mrs J Banks his spouse who is an employee of the company.

R J Banks

During the period RJ Banks director's loan account became overdrawn. The maximum amount outstanding was £78,549. Interest was charged by the company to RJ Banks director's loan account at the official rate of interest (4% to 5th April 2014 and 3.5% from 6th April 2014) on the daily balance overdrawn totalling £1,292 in the period. The overdrawn amount was repaid in the period and the director's loan account was £12,633 in credit at 30th April 2014. The balance on the account remained in credit for over 30 days after 30th April 2014.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.