

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

FOR

BIMBER DISTILLERY LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2023

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BIMBER DISTILLERY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

DIRECTOR: Ms E Chruszczyk

REGISTERED OFFICE: Unit 6
57-61 Gorst Road
56-58 Sunbeam Road
London
NW10 6JQ

REGISTERED NUMBER: 07515908 (England and Wales)

ACCOUNTANTS: J.Dauman Finance Ltd
Chartered Accountants
Craven House
Ground Floor
40-44 Uxbridge Road
Ealing
London
W5 2BS

BIMBER DISTILLERY LTD (REGISTERED NUMBER: 07515908)**BALANCE SHEET**
28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		215,588		220,770
CURRENT ASSETS					
Stocks		1,148,000		1,092,575	
Debtors	5	233,155		173,366	
Cash at bank and in hand		<u>144,276</u>		<u>202,475</u>	
		1,525,431		1,468,416	
CREDITORS					
Amounts falling due within one year	6	<u>787,337</u>		<u>1,015,187</u>	
NET CURRENT ASSETS			<u>738,094</u>		<u>453,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>953,682</u>		<u>673,999</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>69,449</u>		<u>144,207</u>
NET ASSETS			<u><u>884,233</u></u>		<u><u>529,792</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,085		1,000
Share premium			214,187		14,271
Retained earnings			<u>668,961</u>		<u>514,521</u>
			<u><u>884,233</u></u>		<u><u>529,792</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 February 2024 and were signed by:

Ms E Chruszczyk - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1. STATUTORY INFORMATION

Bimber Distillery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and Fittings reducing balance 15%

Equipment reducing balance 25%

Motor Cars reducing balance 25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2022	474,628
Additions	<u>33,234</u>
At 28 February 2023	<u>507,862</u>
DEPRECIATION	
At 1 March 2022	253,858
Charge for year	<u>38,416</u>
At 28 February 2023	<u>292,274</u>
NET BOOK VALUE	
At 28 February 2023	<u>215,588</u>
At 28 February 2022	<u>220,770</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	224,347	167,956
Other debtors	<u>8,808</u>	<u>5,410</u>
	<u>233,155</u>	<u>173,366</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	69,951	86,307
VAT	24,999	22,592
PAYE control	4,898	20,276
Directors current account	405,851	406,848
Taxation	33,314	29,945
Other creditors	46,532	31,868
Duty liability	23,687	30,660
Accrued income	<u>178,105</u>	<u>386,690</u>
	<u>787,337</u>	<u>1,015,187</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Coronavirus Bounce Back Loan	35,724	44,676
Funding Circle	<u>33,725</u>	<u>99,531</u>
	<u>69,449</u>	<u>144,207</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.