

# Ecotec Ventures Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2015

Roberts & Co  
Chartered Accountants  
136 Kensington Church Street  
London  
W8 4BH



A22 \*A4MVQH4W\* 23/12/2015 #601  
COMPANIES HOUSE

**Ecotec Ventures Limited**  
**Company Information**

<b>Director</b>	A Marsella
<b>Registered office</b>	39-40 St James's Place London SW1A 1NS
<b>Bankers</b>	Barclays Bank PLC 8 George Street Richmond Surrey TW9 1JU
<b>Accountants</b>	Roberts & Co Chartered Accountants 136 Kensington Church Street London W8 4BH

**Ecotec Ventures Limited**  
**Director's Report for the Year Ended 31 March 2015**

The director presents his report and the unaudited financial statements for the year ended 31 March 2015.

**Director of the company**

The director who held office during the year was as follows:

A Marsella

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 16 December 2015 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A. Marsella', written over a dotted line.

A Marsella  
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Ecotec Ventures Limited  
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ecotec Ventures Limited for the year ended 31 March 2015 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Ecotec Ventures Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ecotec Ventures Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ecotec Ventures Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ecotec Ventures Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ecotec Ventures Limited. You consider that Ecotec Ventures Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ecotec Ventures Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....  
Roberts & Co  
Chartered Accountants  
136 Kensington Church Street  
London  
W8 4BH

16 December 2015

**Ecotec Ventures Limited**  
**Profit and Loss Account for the Year Ended 31 March 2015**

	Note	2015 £	2014 £
Turnover		-	-
Administrative expenses		<u>(1,623)</u>	<u>(1,541)</u>
Operating loss		<u>(1,623)</u>	<u>(1,541)</u>
Loss on ordinary activities before taxation		<u>(1,623)</u>	<u>(1,541)</u>
Loss for the financial year	4	<u><u>(1,623)</u></u>	<u><u>(1,541)</u></u>

Turnover and operating profit derive wholly from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

**Ecotec Ventures Limited**  
**(Registration number: 7514764)**  
**Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Current assets</b>			
Cash at bank and in hand		-	219
Creditors: Amounts falling due within one year	2	<u>(2,376)</u>	<u>(972)</u>
Net liabilities		<u>(2,376)</u>	<u>(753)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,001	1,001
Profit and loss account	4	<u>(3,377)</u>	<u>(1,754)</u>
Shareholders' deficit	5	<u>(2,376)</u>	<u>(753)</u>


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 16 December 2015

  
 .....  
 A Marsella  
 Director

## Ecotec Ventures Limited

### Notes to the Financial Statements for the Year Ended 31 March 2015

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared under the historical cost convention.

##### Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Creditors: Amounts falling due within one year

	2015 £	2014 £
Bank loans and overdrafts	8	-
Other creditors	2,368	972
	<u>2,376</u>	<u>972</u>

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1
Preference share of £1 each	1,000	1,000	1,000	1,000
	<u>1,001</u>	<u>1,001</u>	<u>1,001</u>	<u>1,001</u>

# Ecotec Ventures Limited

## Notes to the Financial Statements for the Year Ended 31 March 2015

..... *continued*

### 4 Reserves

	Profit and loss account £	Total £
At 1 April 2014	(1,754)	(1,754)
Loss for the year	<u>(1,623)</u>	<u>(1,623)</u>
At 31 March 2015	<u><u>(3,377)</u></u>	<u><u>(3,377)</u></u>

### 5 Reconciliation of movement in shareholders' funds

	2015 £	2014 £
Loss attributable to the members of the company	<u>(1,623)</u>	<u>(1,541)</u>
Net reduction to shareholders' funds	(1,623)	(1,541)
Shareholders' (deficit)/funds at 1 April	<u>(753)</u>	<u>788</u>
Shareholders' deficit at 31 March	<u><u>(2,376)</u></u>	<u><u>(753)</u></u>

### 6 Control

The company is controlled by CHI Group.