

**Unaudited Financial Statements**  
**for the Year Ended**  
**31 March 2018**  
**for**  
**Lawson West Solicitors Limited**

The Rowleys Partnership Ltd  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

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for the Year Ended 31 March 2018**

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**DIRECTORS:**

J E Haworth  
A M Hunt  
V N Jones  
D Heys  
P S Bonnett

**REGISTERED OFFICE:**

4 Dominus Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1RP

**REGISTERED NUMBER:**

07514625 (England and Wales)

**ACCOUNTANTS:**

The Rowleys Partnership Ltd  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Lawson West Solicitors Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lawson West Solicitors Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Lawson West Solicitors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lawson West Solicitors Limited and state those matters that we have agreed to state to the Board of Directors of Lawson West Solicitors Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lawson West Solicitors Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lawson West Solicitors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lawson West Solicitors Limited. You consider that Lawson West Solicitors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lawson West Solicitors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Rowleys Partnership Ltd  
Chartered Accountants  
Charnwood House  
Harcourt Way  
Meridian Business Park  
Leicester  
Leicestershire  
LE19 1WP

22 November 2018

**Balance Sheet**  
**31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		637,553		1,056,300
Tangible assets	5		<u>259,501</u>		<u>318,579</u>
			<b>897,054</b>		<b>1,374,879</b>
<b>CURRENT ASSETS</b>					
Debtors	6	551,087		676,049	
Cash at bank and in hand		<u>477,439</u>		<u>139,179</u>	
		<b>1,028,526</b>		<b>815,228</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,172,813</u>		<u>1,346,791</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(144,287)</b>		<b>(531,563)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>752,767</b>		<b>843,316</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(56,383)		(125,256)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(57,358)</b>		<b>(47,117)</b>
<b>NET ASSETS</b>			<b><u>639,026</u></b>		<b><u>670,943</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		320,000		320,000
Retained earnings			<u>319,026</u>		<u>350,943</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>639,026</u></b>		<b><u>670,943</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2018 and were signed on its behalf by:

J E Haworth - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

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1. STATUTORY INFORMATION

Lawson West Solicitors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the lease
Fixtures and fittings	- 15% on cost
Computer equipment	- 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Hire purchase and leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a sum of digits basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 46 (2017 - 53 ) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2017	1,509,000
Impairments	(528,150)
At 31 March 2018	<u>980,850</u>
<b>AMORTISATION</b>	
At 1 April 2017	452,700
Amortisation for year	49,042
Impairments	(158,445)
At 31 March 2018	<u>343,297</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>637,553</u>
At 31 March 2017	<u>1,056,300</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

## 5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2017	125,956	117,762	247,971	491,689
Additions	-	3,424	892	4,316
At 31 March 2018	<u>125,956</u>	<u>121,186</u>	<u>248,863</u>	<u>496,005</u>
<b>DEPRECIATION</b>				
At 1 April 2017	22,314	23,234	127,562	173,110
Charge for year	<u>11,664</u>	<u>17,611</u>	<u>34,119</u>	<u>63,394</u>
At 31 March 2018	<u>33,978</u>	<u>40,845</u>	<u>161,681</u>	<u>236,504</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>91,978</u>	<u>80,341</u>	<u>87,182</u>	<u>259,501</u>
At 31 March 2017	<u>103,642</u>	<u>94,528</u>	<u>120,409</u>	<u>318,579</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	156,674	168,581
Other trade debtors (WIP)	290,304	230,423
Other debtors	21,967	92,081
Corporation tax	-	24,198
Prepayments and accrued income	<u>82,142</u>	<u>160,766</u>
	<u>551,087</u>	<u>676,049</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	78,918	135,582
Finance leases	8,535	11,379
Trade creditors	25,731	38,380
Amounts owed to group undertakings	170,666	170,783
Corporation tax	40,267	-
Social security and other taxes	28,689	32,405
VAT	53,743	124,110
Directors' current accounts	712,807	724,585
Accruals and deferred income	<u>53,457</u>	<u>109,567</u>
	<u>1,172,813</u>	<u>1,346,791</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans - 1-2 years	56,383	117,669
Finance leases	-	7,587
	<u>56,383</u>	<u>125,256</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Finance leases	8,535	18,966
Bank loans	56,383	253,251
	<u>64,918</u>	<u>272,217</u>

Assets held on finance lease are secured on the asset to which they relate.

Bank loans are secured by a fixed and floating charge over the assets of the business.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
300,000	Ordinary A	£1	300,000	300,000
20,000	Ordinary B	£1	20,000	20,000
			<u>320,000</u>	<u>320,000</u>

11. OTHER FINANCIAL COMMITMENTS

The company had total guarantees and commitments at the balance sheet date of £370,333 (2017 £474,943).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.