

Registration number 07514558

Anglia Regional Theatre School Ltd

Abbreviated accounts

for the year ended 31 May 2014

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Anglia Regional Theatre School Ltd

**Accountants' report to the Board of Directors of
Anglia Regional Theatre School Ltd**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Anglia Regional Theatre School Ltd for the year ended 31 May 2014 as set out on pages 2 to 5 from the accounting records of the company and on the basis of the information and explanations you have given to us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at:

<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



**Steve Pye & Co
Chartered Certified Accountants
The Pink House
Estuary Road
King's Lynn
Norfolk
PE30 2HJ**

30 September 2014

Anglia Regional Theatre School Ltd

**Abbreviated balance sheet
as at 31 May 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		17,000		18,000
Tangible assets	2		6,745		6,525
			<u>23,745</u>		<u>24,525</u>
Current assets					
Stocks		1,982		2,250	
Debtors		2,651		-	
Cash at bank and in hand		19,104		12,584	
		<u>23,737</u>		<u>14,834</u>	
Creditors: amounts falling due within one year		<u>(45,664)</u>		<u>(37,767)</u>	
Net current liabilities			<u>(21,927)</u>		<u>(22,933)</u>
Total assets less current liabilities			1,818		1,592
Provisions for liabilities			<u>(699)</u>		<u>(502)</u>
Net assets			<u>1,119</u>		<u>1,090</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,117		1,088
Shareholders' funds			<u>1,119</u>		<u>1,090</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Anglia Regional Theatre School Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2014**

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 30 September 2014, and are signed on their behalf by:

Janet Burke
Director

A handwritten signature in black ink, appearing to read 'J Burke', followed by a period.

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The notes on pages 4 to 5 form an integral part of these financial statements.

Anglia Regional Theatre School Ltd

Notes to the abbreviated financial statements for the year ended 31 May 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Anglia Regional Theatre School Ltd

**Notes to the abbreviated financial statements
for the year ended 31 May 2014**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 June 2013	20,000	10,468	30,468
Additions	-	2,497	2,497
At 31 May 2014	20,000	12,965	32,965
Depreciation and Provision for diminution in value			
At 1 June 2013	2,000	3,943	5,943
Charge for year	1,000	2,277	3,277
At 31 May 2014	3,000	6,220	9,220
Net book values			
At 31 May 2014	17,000	6,745	23,745
At 31 May 2013	18,000	6,525	24,525

3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2