

COMPANY REGISTRATION NUMBER: 07514542

Dicondi Limited

Filleted Unaudited Financial Statements

31 January 2020

Dicondi Limited

Statement of Financial Position

31 January 2020

		2020	2019
	Note	£	£
Fixed assets			
Tangible assets	5	155	188
Current assets			
Debtors	6	35	17
Cash at bank and in hand		95	1,177
		-----	-----
		130	1,194
Creditors: amounts falling due within one year	7	61,264	51,734
		-----	-----
Net current liabilities		61,134	50,540
		-----	-----
Total assets less current liabilities		(60,979)	(50,352)
Creditors: amounts falling due after more than one year	8	46	1,363
		-----	-----
Net liabilities		(61,025)	(51,715)
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(61,125)	(51,815)
		-----	-----
Shareholders deficit		(61,025)	(51,715)
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Dicondi Limited

Statement of Financial Position *(continued)*

31 January 2020

These financial statements were approved by the board of directors and authorised for issue on 13 February 2020 ,
and are signed on behalf of the board by:

Mr C Shail Director

Company registration number: 07514542

Dicondi Limited

Notes to the Financial Statements

Year ended 31 January 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 40 Cockshot Road, St James's Park, Malvern, Worcestershire, WR14 2TT, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

The accounts have been prepared on a going concern basis, the validity of which depends on the continuing support of the bank. If this support were withdrawn, adjustments would have to be made to restate the assets to their recoverable amount, and to provide for any further liabilities that might arise.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 25 % straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2019: 1).

5. Tangible assets

	Equipment £
Cost	
At 1 February 2019	1,705
Additions	39

At 31 January 2020	1,744

Depreciation	
At 1 February 2019	1,517
Charge for the year	72

At 31 January 2020	1,589

Carrying amount	
At 31 January 2020	155

At 31 January 2019	188

6. Debtors

	2020	2019
	£	£
Other debtors	35	17
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7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	1,522	1,520
Social security and other taxes	—	256
Credit card creditor	—	41
Other creditors	59,742	49,917
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	61,264	51,734
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8. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	46	1,363
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9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2020			
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
C Shail	(49,254)	(9,812)	(59,066)
	-----	-----	-----
2019			
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
C Shail	(39,732)	(9,522)	(49,254)
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10. Related party transactions

The company was under the control of Mr C Shail and Mrs D Shail throughout the current and previous period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.