

**M J Marine Group Ltd**  
Annual Report and Unaudited Financial Statements  
for the Year Ended 31 August 2022

D.J. Reynolds & Co.  
Chartered Accountants  
15 Alverton Street  
Penzance  
Cornwall  
TR18 2QP

# **M J Marine Group Ltd**

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# **M J Marine Group Ltd**

## **Company Information**

**Director** Mr Mark Nicholas Johns

**Registered office** 15 Alverton Street  
Penzance  
Cornwall  
TR18 2QP

**Accountants** D.J. Reynolds & Co.  
Chartered Accountants  
15 Alverton Street  
Penzance  
Cornwall  
TR18 2QP

**M J Marine Group Ltd**  
**(Registration number: 07514417)**  
**Balance Sheet as at 31 August 2022**

|                                                       | Note     | 2022<br>£             | 2021<br>£             |
|-------------------------------------------------------|----------|-----------------------|-----------------------|
| <b>Fixed assets</b>                                   |          |                       |                       |
| Investments                                           | <u>4</u> | 101                   | 101                   |
| <b>Creditors: Amounts falling due within one year</b> |          | <u>(3,460)</u>        | <u>(3,360)</u>        |
| <b>Net liabilities</b>                                |          | <u><u>(3,359)</u></u> | <u><u>(3,259)</u></u> |
| <b>Capital and reserves</b>                           |          |                       |                       |
| Called up share capital                               |          | 1                     | 1                     |
| Profit and loss account                               |          | <u>(3,360)</u>        | <u>(3,260)</u>        |
| <b>Total equity</b>                                   |          | <u><u>(3,359)</u></u> | <u><u>(3,259)</u></u> |

For the financial year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 17 May 2023

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Mr Mark Nicholas Johns

Director

# **M J Marine Group Ltd**

## **Notes to the Financial Statements for the Year Ended 31 August 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

15 Alverton Street  
Penzance  
Cornwall  
TR18 2QP

These financial statements were authorised for issue by the director on 17 May 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The company continues to be supported by its subsidiaries. The financial statements have been prepared on a going concern basis.

#### **Investments**

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

# M J Marine Group Ltd

## Notes to the Financial Statements for the Year Ended 31 August 2022

### 4 Investments

|                             | 2022       | 2021       |
|-----------------------------|------------|------------|
|                             | £          | £          |
| Investments in subsidiaries | <u>101</u> | <u>101</u> |
| <b>Subsidiaries</b>         |            | £          |
| <b>Cost or valuation</b>    |            |            |
| At 1 September 2021         |            | <u>101</u> |
| <b>Provision</b>            |            |            |
| <b>Carrying amount</b>      |            |            |
| At 31 August 2022           |            | <u>101</u> |
| At 31 August 2021           |            | <u>101</u> |

## M J Marine Group Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

| Undertaking                     | Registered office | Holding  | Proportion of voting rights and shares held |      |
|---------------------------------|-------------------|----------|---------------------------------------------|------|
|                                 |                   |          | 2022                                        | 2021 |
| <b>Subsidiary undertakings</b>  |                   |          |                                             |      |
| M.J. Marine Electronics Limited | England and Wales | Ordinary | 100%                                        | 100% |
| M.J. Marine Charters Limited    | England and Wales | Ordinary | 100%                                        | 100% |

The principal activity of M.J. Marine Electronics Limited is the supply and installation of marine equipment

The principal activity of M.J. Marine Charters Limited is boat chartering

# M J Marine Group Ltd

## Notes to the Financial Statements for the Year Ended 31 August 2022

### 5 Creditors

#### Creditors: amounts falling due within one year

|                              | 2022<br>£    | 2021<br>£    |
|------------------------------|--------------|--------------|
| <b>Due within one year</b>   |              |              |
| Accruals and deferred income | 100          | 100          |
| Other creditors              | 3,360        | 3,260        |
|                              | <u>3,460</u> | <u>3,360</u> |

### 6 Share capital

#### Allotted, called up and fully paid shares

|                     | 2022 |   | 2021 |   |
|---------------------|------|---|------|---|
|                     | No.  | £ | No.  | £ |
| Ordinary of £1 each | 1    | 1 | 1    | 1 |

### 7 Related party transactions

During the year the company made the following related party transactions:

#### M. J. Marine Electronics Limited

(A group company under common control)

During the year M. J. Marine Electronics Limited met expenditure and received income on behalf of the company. At the balance sheet date the amount due to M. J. Marine Electronics Limited was £3,260 (2021: £3,160).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.