

Haines Plant and Construction Limited

Abbreviated Unaudited Accounts

for the Year Ended 29th February 2016

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for the Year Ended 29th February 2016**

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Haines Plant and Construction Limited

Company Information
for the Year Ended 29th February 2016

DIRECTORS:

M T Haines Esq
Mrs J B Haines

REGISTERED OFFICE:

12 Southgate Street
Launceston
Cornwall
PL15 9DP

REGISTERED NUMBER:

07513927 (England and Wales)

ACCOUNTANTS:

Hodgsons
Chartered Accountants
12 Southgate Street
LAUNCESTON
Cornwall
PL15 9DP

Haines Plant and Construction Limited (Registered number: 07513927)

Abbreviated Balance Sheet
29th February 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		5,000		6,000
Tangible assets	3		<u>49,794</u>		<u>66,392</u>
			54,794		72,392
CURRENT ASSETS					
Stocks		3,000		4,000	
Debtors		47,340		8,692	
Cash at bank		<u>15,997</u>		<u>71,907</u>	
		66,337		84,599	
CREDITORS					
Amounts falling due within one year		<u>17,339</u>		<u>62,264</u>	
NET CURRENT ASSETS			48,998		22,335
TOTAL ASSETS LESS CURRENT LIABILITIES			103,792		94,727
PROVISIONS FOR LIABILITIES			<u>9,959</u>		<u>13,278</u>
NET ASSETS			<u>93,833</u>		<u>81,449</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>92,833</u>		<u>80,449</u>
SHAREHOLDERS' FUNDS			<u>93,833</u>		<u>81,449</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd August 2016 and were signed on its behalf by:

M T Haines Esq - Director

**Notes to the Abbreviated Accounts
for the Year Ended 29th February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Depreciation has been applied and pro-rated from the month in which the acquisition took place.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2015	
and 29th February 2016	10,000
AMORTISATION	
At 1st March 2015	4,000
Amortisation for year	1,000
At 29th February 2016	5,000
NET BOOK VALUE	
At 29th February 2016	5,000
At 28th February 2015	6,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 29th February 2016

3. TANGIBLE FIXED ASSETS

COST

At 1st March 2015
 and 29th February 2016

Total
£

113,292

DEPRECIATION

At 1st March 2015
 Charge for year
 At 29th February 2016

46,900

16,598

63,498

NET BOOK VALUE

At 29th February 2016
 At 28th February 2015

49,794

66,392

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 29th February 2016 and 28th February 2015:

	2016 £	2015 £
M T Haines Esq and Mrs J B Haines		
Balance outstanding at start of year	(31,557)	(50,543)
Amounts advanced	50,988	19,008
Amounts repaid	(1,067)	(22)
Balance outstanding at end of year	18,364	(31,557)

The overdrawn Director's Loan Account was repaid by way of dividend declared on the 9th March 2016. Interest has been charged on the overdrawn balance in line with the HMRC rate of interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.