Registration number 7513339

Shoot It Yourself Limited

Unaudited Abbreviated Accounts

for the year ended 28 February 2013

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COMPANIES HOUSE

ReesRussell LLP
Chartered Accountants
37 Market Square
Witney
Oxfordshire
OX28 6RE

Shoot It Yourself Limited

(Registration number: 7513339)

Unaudited financial statements

Abbreviated balance sheet as at 28 February 2013

	Note	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible fixed assets			17,105		11,359
Current assets					
Debtors		1,833		5,073	
Cash at bank and in hand		23,684		3,962	
		25,517		9,035	
Creditors Amounts falling due within one year		(71,702)		(19,172)	
Net current liabilities			(46,185)		(10,137)
Net (liabilities)/assets			(29,080)		1,222
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		(29,180)		1,122	
Shareholders' (deficit)/funds			(29,080)		1,222

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on and signed on its behalf by

A McDowell
Director

Shoot It Yourself Limited

Unaudited financial statements

Notes to the abbreviated accounts for the year ended 28 February 2013

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern
The financial statements have been prepared on a going concern basis despite the Balance Sheet showing a negative net worth at the year end In common with other similar businesses, early years expenditure is expected to exceed income, but the directors are confident that the business is now trading profitably

Turnover
Turnover represents the total value of invoices raised in the year, net of VAT, together with the value of any work done where a right to consideration arises

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	33 33% straight line
Fixtures and fittings	33 33% straight line
Office equipment	33 33% straight line

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2012	16,708	16,708
Additions	14,296	14,296
At 28 February 2013	31,004	31,004
Depreciation		
At 1 March 2012	5,349	5,349
Charge for the year	8,550	8,550
At 28 February 2013	13,899	13,899
Net book value		
At 28 February 2013	17,105	17,105
At 29 February 2012	11,359	11,359

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
Odinary shares of £1 each	100	100	100	100