

Registered Number 07512362

IPRACON LTD

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	1,681	2,241
		<u>1,681</u>	<u>2,241</u>
Current assets			
Debtors		28,537	20,277
Cash at bank and in hand		192,412	138,813
		<u>220,949</u>	<u>159,090</u>
Creditors: amounts falling due within one year		(47,212)	(48,775)
Net current assets (liabilities)		<u>173,737</u>	<u>110,315</u>
Total assets less current liabilities		<u>175,418</u>	<u>112,556</u>
Total net assets (liabilities)		<u>175,418</u>	<u>112,556</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		175,417	112,555
Shareholders' funds		<u>175,418</u>	<u>112,556</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2014

And signed on their behalf by:

Mr J Robinson, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

Other accounting policies**Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of

exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	3,330
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>3,330</u>
Depreciation	
At 1 March 2013	1,089
Charge for the year	560
On disposals	-
At 28 February 2014	<u>1,649</u>
Net book values	
At 28 February 2014	<u><u>1,681</u></u>
At 28 February 2013	<u><u>2,241</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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