Company Registration No. 07512362 (England and Wales)
IPRACON LTD UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

IPRACON LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

IPRACON LTD

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,621		2,161
Current assets					
Debtors		69,254		1,957	
Cash at bank and in hand		473,016		325,919	
		542,270		327,876	
Creditors: amounts falling due within one		(50.200)		(04.040)	
year		(50,300)		(31,940)	
Net current assets			491,970		295,936
Total assets less current liabilities			493,591		298,097
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			493,590		298,096
Shareholder's funds			493,591		298,097

For the financial year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 November 2016

Mr J Robinson

Director

Company Registration No. 07512362

IPRACON LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

		Tangible ass	
	Cost		£
	At 1 March 2015 & at 29 February 2016		4,530
	Depreciation		
	At 1 March 2015		2,369
	Charge for the year		540
	At 29 February 2016		2,909
	Net book value		
	At 29 February 2016		1,621
	At 28 Γebruary 2015		2,161
3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		==	_

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.