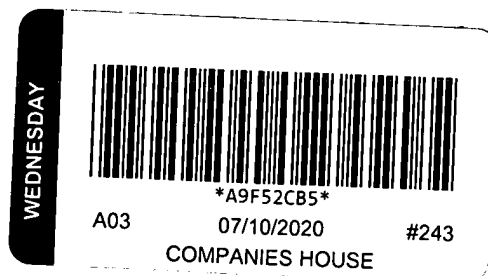


COMPANY REGISTRATION NUMBER: 07511976

Water Industry Forum Limited
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
31 March 2020



Water Industry Forum Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2020

Contents	Page
Statement of financial position	1
Notes to the financial statements	2

Water Industry Forum Limited
Company Limited by Guarantee
Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	6	1,749	2,335
Current assets			
Debtors	7	31,896	47,582
Cash at bank and in hand		48,822	48,834
		80,718	96,416
Creditors: amounts falling due within one year	8	(74,200)	(90,688)
Net current assets		6,518	5,728
Total assets less current liabilities		8,267	8,063
Net assets		8,267	8,063
Capital and reserves			
Profit and loss account		8,267	8,063
Member funds		8,267	8,063

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

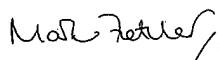
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 23/04/20, and are signed on behalf of the board by:



M Fletcher
Director

Company registration number: 07511976

The notes on pages 2 to 3 form part of these financial statements.

Water Industry Forum Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 3M Buckley Innovation Centre, Firth Street, Huddersfield, HD1 3BD. The principal activity of the company during the year was to provide a business network which brings the whole UK water industry together to tackle the challenges faced by the industry in the short, medium and long term.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

3. Accounting policies

Basis of accounting

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. The significant accounting policies consistently applied in the preparation of these financial statements are set out below.

Revenue recognition

Turnover represents project fees and membership fees receivable, net of value added tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	25% reducing balance
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Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Company limited by guarantee

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

As at 31 March 2020 there were four members (2019 - three).

5. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2019: 3).

Water Industry Forum Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2020

6. Tangible assets

	Office Equipment £	Total £
Cost		
At 1 April 2019 and 31 March 2020	<u>7,291</u>	<u>7,291</u>
Depreciation		
At 1 April 2019	4,956	4,956
Charge for the year	<u>586</u>	<u>586</u>
At 31 March 2020	<u>5,542</u>	<u>5,542</u>
Carrying amount		
At 31 March 2020	<u>1,749</u>	<u>1,749</u>
At 31 March 2019	<u>2,335</u>	<u>2,335</u>

7. Debtors

	2020 £	2019 £
Trade debtors	30,305	45,990
Prepayments and accrued income	709	710
Other debtors	<u>882</u>	<u>882</u>
	<u>31,896</u>	<u>47,582</u>

8. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	898	908
Accruals and deferred income	55,866	69,048
Taxation and social security	17,301	20,667
Other creditors	<u>135</u>	<u>65</u>
	<u>74,200</u>	<u>90,688</u>